Limited Liability Partnership Registration No. OC369521 (England and Wales)

KNIGHTSBRIDGE COSMETICS LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

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KNIGHTSBRIDGE COSMETICS LLP

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ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		92,957		121,014
Current assets					
Stocks		25,000		15,000	
Debtors		212,119		161,609	
Cash at bank and in hand		131,866		35,219	
		368,985		211,828	
Creditors: amounts falling due within one year		(65,201)		(52,489)	
Net current assets			303,784		159,339
Total assets less current liabilities			396,741		280,353
Creditors: amounts falling due after more than one year			(30,156)		(41,341)
NET ASSETS ATTRIBUTABLE TO MEMBERS			366,585		239,012
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			366,585		239,012
			366,585		239,012
Members' other interests:					
			366,585		239,012
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(201,669)		(151,159)
Loans and other debts due to members			366,585		239,012
			164,916		87,853

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BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Members for issue on 6/11/17

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Dr N S Raja-Jaweed
Designated Member

Limited Liability Partnership Registration No. OC369521

KNIGHTSBRIDGE COSMETICS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	2% Straight line
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015 & at 30 November 2016	210,280
Depreciation	
At 1 December 2015	89,266
Charge for the year	28,057
At 30 November 2016	117,323
Net book value	
At 30 November 2016	92,957
At 30 November 2015	121,014