Limited Liability Partnership Registration No. OC369521 (England and Wales)

KNIGHTSBRIDGE COSMETICS LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

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KNIGHTSBRIDGE COSMETICS LLP

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ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		121,014		123,210
Current assets					
Stocks		15,000		15,000	
Debtors		161,609		268,697	
Cash at bank and in hand		35,219		200	
		211,828		283,897	
Creditors: amounts falling due within one year		(52,489)		(207,916)	
Net current assets/(liabilities)			159,339		75,981
Total assets less current liabilities			280,353		199,191
Creditors: amounts falling due after more than one year			(41,341)		(51,676)
NET ASSETS ATTRIBUTABLE TO MEMBERS			239,012		147,515
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			239,012		147,515
			239,012		147,515
Members' other interests:					
			239,012		147,515
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(151,159)		(267,857)
Loans and other debts due to members			239,012		147,515
			87,853		(120,342)

KNIGHTSBRIDGE COSMETICS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 25/8/16

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Dr N S Raja-Jaweed
Designated Member

Limited Liability Partnership Registration No. OC369521

KNIGHTSBRIDGE COSMETICS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	
Plant and machinery	
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	175,134
Additions	35,146
At 30 November 2015	210,280
Depreciation	
At 1 December 2014	51,922
Charge for the year	37,344
At 30 November 2015	89,266
Net book value	
At 30 November 2015	121,014
At 30 November 2014	123,210