Limited Liability Partnership Registration No. OC369521 (England and Wales)

KNIGHTSBRIDGE COSMETICS LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

SATURDAY
A4ETNL6R
A16 29/08/2015 #193
COMPANIES HOUSE

KNIGHTSBRIDGE COSMETICS LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

KNIGHTSBRIDGE COSMETICS LLP

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		123,210		72,487
Current assets					
Stocks		15,000		15,000	
Debtors		268,697		180,666	
Cash at bank and in hand		200		2,832	
		283,897		198,498	
Creditors: amounts falling due within one year		(207,916)		(164,505)	
Net current liabilities			75,981		33,993
Total assets less current liabilities			199,191		106,480
Creditors: amounts falling due after more than one year			(51,676)		(61,317)
NET ASSETS ATTRIBUTABLE TO MEMBERS			147,515		45,163
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			147,515		45,163
			147,515		45,163
Members' other interests:					
			147,515		45,163
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(267,857)		(179,826)
Loans and other debts due to members			147,515		45,163
			(120,342)		(134,663)

KNIGHTSBRIDGE COSMETICS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

For the financial year ended 30 November 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 27/8/15

Dr N S Raja-Jaweed
Designated Member

Limited Liability Partnership Registration No. OC369521

KNIGHTSBRIDGE COSMETICS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2013	83,340
Additions	91,794
At 30 November 2014	175,134
Depreciation	
At 1 December 2013	10,853
Charge for the year	41,071
At 30 November 2014	51,924
Net book value	
At 30 November 2014	123,210
At 30 November 2013	72,487