

REGISTERED NUMBER: OC368708

Advisors & Partners LLP

Unaudited Financial Statements

**For the year ended
5 April 2025**

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Advisors & Partners LLP

Financial Statements

Year ended 5 April 2025

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Advisors & Partners LLP

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	2,014	880
Investments	6	340,777	332,717
		<u>342,791</u>	<u>333,597</u>
Current assets			
Debtors	7	914,493	798,236
Cash at bank and in hand		12,802	14,435
		<u>927,295</u>	<u>812,671</u>
Creditors: amounts falling due within one year	8	(396,591)	(311,913)
Net current assets		<u>530,704</u>	<u>500,758</u>
Total assets less current liabilities		<u>873,495</u>	<u>834,355</u>
Net assets		<u>873,495</u>	<u>834,355</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability	9	470,000	470,000
Other amounts	9	1,075,206	1,192,117
		<u>1,545,206</u>	<u>1,662,117</u>
Members' other interests			
Other reserves		(671,711)	(827,762)
		<u>873,495</u>	<u>834,355</u>
Total members' interests			
Amounts due from members		(175,465)	(76,258)
Loans and other debts due to members	9	1,545,206	1,662,117
Members' other interests		(671,711)	(827,762)
		<u>698,030</u>	<u>758,097</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the year ending 5 April 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

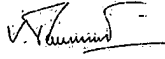
Advisors & Partners LLP

Statement of Financial Position (continued)

5 April 2025

20 Jun 2025

These financial statements were approved by the members and authorised for issue on, and are signed on their behalf by:



Vincent Tournant (Jun 20, 2025, 4:14pm)

V Tournant
Designated Member

Registered number: OC368708

The notes on pages 3 to 6 form part of these financial statements.

Advisors & Partners LLP

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

Advisors & Partners LLP is a limited liability partnership incorporated in England and Wales. The address of the registered address is Third Floor, 20 Old Bailey, London, EC4M 7AN and its place of business is Devonshire House, One Mayfair Place, London W1J 8AJ. The principal activity of the LLP during the year was to provide consultancy services and introduce prospective customers to other companies, as well as to provide advice and corporate finance solutions to companies for their strategic business development. The accounting period has been extended in the previous year from 31 October 2023 to 5 April 2024 so results for the period will not be comparable with previous year.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' also in accordance with the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and of Value Added Tax.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Advisors & Partners LLP

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Investments

Other investments represent a minority interest in an investment fund. This investment is held at cost less impairment.

Investments in associates and subsidiaries accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the LLP during the year, including members with contracts of employment amounted to nil (2024: nil).

The average number of members during the year was to 3 (2024: 3).

5. Tangible assets

	Computer equipment £	Total £
Cost		
At 6 April 2024	7,394	7,394
Additions	2,096	2,096
Disposals	(883)	(883)
At 5 April 2025	8,607	8,607
Depreciation		
At 6 April 2024	6,514	6,514
Charge for the year	961	961
Disposals	(882)	(882)
At 5 April 2025	6,593	6,593
Carrying amount		
At 5 April 2025	2,014	2,014
At 5 April 2024	880	880

Advisors & Partners LLP

Notes to the Financial Statements (continued)

Year ended 5 April 2025

6. Investments

	Subsidiary undertakings £	Associated undertakings £	Other investments £	Total £
Cost				
At 6 April 2024	10,745	48,000	321,972	380,717
Additions	—	—	8,060	8,060
At 5 April 2025	<u>10,745</u>	<u>48,000</u>	<u>330,032</u>	<u>388,777</u>
Impairment				
At 6 April 2024 and 5 April 2025	—	48,000	—	48,000
Carrying amount				
At 5 April 2025	<u>10,745</u>	<u>—</u>	<u>330,032</u>	<u>340,777</u>
At 5 April 2024	<u>10,745</u>	<u>—</u>	<u>321,972</u>	<u>332,717</u>

The LLP owns 100% of the ordinary share capital of Advisors & Partners GP Sarl. The registered office of this company is 2 Rue Jean Monnet, L-2180, Luxembourg.

The LLP also owns 21% of the ordinary share capital of Tomlinson Research Limited, registered office, 40 Perham Road, London, England, W14 9ST. The investment was valued at £nil (2024: £nil) at the year end due to impairment as the company is in liquidation.

7. Debtors

	2025 £	2024 £
Trade debtors	14,261	—
Amounts owed by group undertakings	565,986	564,445
Prepayments and accrued income	4,363	4,091
Amounts due from members	175,465	76,258
Other debtors	154,418	153,442
	<u>914,493</u>	<u>798,236</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

Amounts due from members are unsecured, interest free and repayable on demand.

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,269	36,252
Accruals and deferred income	86,172	3,850
Other creditors	302,150	271,811
	<u>396,591</u>	<u>311,913</u>

Advisors & Partners LLP

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

9. Loans and other debts due to members

	2025	2024
	£	£
Loans from members	1,075,206	1,187,143
Amounts owed to members in respect of profits	–	4,974
Other amounts	470,000	470,000
	<u>1,545,206</u>	<u>1,662,117</u>

Loans from members are unsecured, interest free and repayable on demand.

10. Other financial commitments

There is a commitment at 5 April 2025 amounting to £296,416 to invest in A&P Selective Investment Fund S.C.A., SICAV FAIR, Selective European Transportation Equipment Fund.

11. Related party transactions

The LLP was owed £565,986 (2024; £564,445) at the year end by subsidiary undertakings. Advances of £12,707 (2024; £86,661) were made during the year. Repayments of £11,166 (2024; £141,563) were made during the year. The LLP was also owed £152,700 (2024; £152,700) from a participating interest. These amounts are unsecured, interest free and repayable on demand.