

COMPANY REGISTRATION NUMBER OC368708

ADVISORS & PARTNERS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2013

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COMPANIES HOUSE

ADVISORS & PARTNERS LLP

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			5,027		3,816
CURRENT ASSETS					
Debtors		8,449		7,287	
Cash at bank and in hand		423,338		157,210	
		431,787		164,497	
CREDITORS Amounts falling due within one year		(5,624)		(85,071)	
NET CURRENT ASSETS			426,163		79,426
TOTAL ASSETS LESS CURRENT LIABILITIES			431,190		83,242
NET ASSETS ATTRIBUTABLE TO MEMBERS			431,190		83,242

REPRESENTED BY:

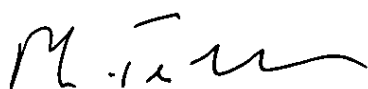
Loans and other debts due to members					
Other amounts	3		431,190		83,242
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	3		431,190		83,242

For the year ended 31 October 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 28.11.2014 and are signed on their behalf by



P H U TEILHARD DE CHARDIN

Registered Number: OC368708

The notes on pages 2 to 3 form part of these abbreviated accounts

ADVISORS & PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% reducing balance

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

ADVISORS & PARTNERS LLP**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2013**

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 November 2012	4,446
Additions	<u>2,721</u>
At 31 October 2013	<u>7,167</u>
 DEPRECIATION	
At 1 November 2012	630
Charge for year	<u>1,510</u>
At 31 October 2013	<u>2,140</u>
 NET BOOK VALUE	
At 31 October 2013	<u>5,027</u>
At 31 October 2012	<u>3,816</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Loans from members	18,567	11,817
Amounts owed to members in respect of profits	<u>412,623</u>	<u>71,425</u>
	<u>431,190</u>	<u>83,242</u>

4. ULTIMATE PARENT COMPANY

The immediate parent company is Auvergne & Bourgogne UK Limited, a company registered in England & Wales. The ultimate parent company is Auvergne & Bourgogne SAS, a company registered in France. The ultimate controlling party is P H U Teilhard de Chardin.

