

**ABLESTOKE FINANCIAL PLANNING LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ABLESTOKE FINANCIAL PLANNING LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Designated members	Mr Neil Bruce Mutton Mr Lee Edward Wells
Registered Number	OC367708 (England and Wales)
Registered Office	Admirals Offices Main Gate Road The Historic Dockyard Chatham Kent ME4 4TZ England

ABLESTOKE FINANCIAL PLANNING LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>3</u>	52,753	33,332
Current assets			
Debtors		55,820	231,717
Cash at bank and in hand		15,628	6,965
		<u>71,448</u>	<u>238,682</u>
Creditors: amounts falling due within one year	<u>5</u>	(124,201)	(145,238)
Net current (liabilities)/assets		<u>(52,753)</u>	<u>93,444</u>
Total assets less current liabilities		-	126,776
Creditors: amounts falling due after more than one year	6	-	(126,776)
Net assets attributable to members		-	-
Represented by:		-	-
Total members' interests		-	-

For the year ending 31 March 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 27 October 2023.

Mr Lee Edward Wells
Designated member

Limited Liability Partnership Registration No. OC367708

ABLESTOKE FINANCIAL PLANNING LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Members' remuneration

Remuneration paid to members under a contract of employment is included as an expense in the profit and loss account. Other fixed amounts paid to members are also included within members' remuneration treated as an expense.

Members are expected to subscribe a minimum amount of capital and may be invited to contribute more. On retirement, all capital is repaid to the member concerned.

Members' shares in the profit or loss for the year available for discretionary division among the members are accounted for as an allocation of that balance. Allocated balances are split between the members with any unallocated balances being included within 'Other reserves'. Members are permitted to make drawings in anticipation of that allocation, subject to the agreement of the other members.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital, even if that obligation is conditional.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Pension costs

The LLP operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

2 Statutory information

Ablestoke Financial Planning Llp is a limited liability partnership, incorporated in England and Wales, registration number OC367708. Its registered office is Admirals Offices, Main Gate Road, The Historic Dockyard, Chatham, Kent, ME4 4TZ, England.

ABLESTOKE FINANCIAL PLANNING LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2022	33,332
Additions	19,421
At 31 March 2023	52,753

Amortisation

At 1 April 2022	-
At 31 March 2023	-

Net book value

At 31 March 2023	52,753
At 31 March 2022	33,332

4 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At 1 April 2022	At cost 51,457
At 31 March 2023	51,457

Depreciation

At 1 April 2022	51,457
At 31 March 2023	51,457

Net book value

At 31 March 2023	-
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5 Creditors: amounts falling due within one year

2023
£ **2022**
£

Bank loans and overdrafts	35,000	11,040
Trade creditors	39,802	43,972
Taxes and social security costs	-	(976)
Other creditors	49,399	91,202
	124,201	145,238

6 Creditors: amounts falling due after more than one year

2023
£ **2022**
£

Bank loans	-	33,960
Trade creditors	-	45,958
Other creditors	-	46,858
	-	126,776

7 Average number of employees

During the year the average number of employees was 3 (2022: 3).

