

REGISTERED NUMBER: OC367708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Ablestoke Financial Planning LLP

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for the Year Ended 31 March 2017

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Ablestoke Financial Planning LLP

General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS:

N B Mutton
L E Wells

REGISTERED OFFICE:

Admirals Offices
Main Gate Road
The Historic Dockyard
Chatham
Kent
ME4 4TZ

REGISTERED NUMBER:

OC367708 (England and Wales)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		11,127		13,909
CURRENT ASSETS					
Debtors	4	244,242		230,250	
Cash at bank		<u>162,637</u>		<u>168,596</u>	
		406,879		398,846	
CREDITORS					
Amounts falling due within one year	5	<u>410,206</u>		<u>351,626</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,327)</u>		<u>47,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>7,800</u>		<u>61,129</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>7,800</u>		<u>61,129</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			7,800		61,129
Amounts due from members	4		<u>(7,800)</u>		<u>(60,919)</u>
			<u>-</u>		<u>210</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11 December 2017 and were signed by:

L E Wells - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Ablestoke Financial Planning LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Plant and
machinery
etc
£

49,338

35,429

2,782

38,211

11,127

13,909

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	121,181	89,220
Other debtors	123,061	141,030
	<u>244,242</u>	<u>230,250</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	408,948	351,325
Taxation and social security	1,258	301
	<u>410,206</u>	<u>351,626</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.