

Sunbury Homes (Cranham) LLP

Unaudited Filleted Financial Statements
for the Year Ended 31 August 2024

Lambert Chapman LLP
Chartered Accountants
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Silks Way
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Sunbury Homes (Cranham) LLP

Contents

Limited liability partnership information	<u>1</u>
Financial Statements	<u>2</u> to <u>7</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>4</u>

Sunbury Homes (Cranham) LLP

Limited liability partnership information

Designated members Sunbury Homes Limited
Sunbury Homes (Holdings) Limited

Members Lorimer Developments Limited

Registered office 3 Warners Mill
Silks Way
Braintree
Essex
CM7 1FS

Solicitors Birketts LLP
Brierly Place
New London Road
Chelmsford
Essex
CM2 0AP

Accountants Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
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Sunbury Homes (Cranham) LLP
(Registration number: OC367607)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>3</u>	-	1,014
Current assets			
Stocks	<u>4</u>	408,488	408,488
Debtors	<u>5</u>	303,424	16,543
Cash and short-term deposits		17,388	33,768
		729,300	458,799
Creditors: Amounts falling due within one year	<u>6</u>	(297,333)	(365,269)
Net current assets		431,967	93,530
Total assets less current liabilities		431,967	94,544
Creditors: Amounts falling due after more than one year	<u>7</u>	(279)	-
Provisions for liabilities		(4,945)	(5,031)
Net assets attributable to members		426,743	89,513
Represented by:			
Total members' interests			
Loans and other debts due to members		425,743	88,513
Equity		1,000	1,000
		426,743	89,513

For the year ending 31 August 2024 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime. As permitted by section 444 (5A) of the Companies Act 2006, the members have not delivered to the registrar a copy of the Profit and Loss Account.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

Sunbury Homes (Cranham) LLP

(Registration number: OC367607)
Balance Sheet as at 31 August 2024

The financial statements of Sunbury Homes (Cranham) LLP (registered number OC367607) were approved by the Board and authorised for issue on 29 May 2025. They were signed on behalf of the limited liability partnership by:

.....
Sunbury Homes Limited
Designated member

Sunbury Homes (Cranham) LLP

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Sunbury Homes (Cranham) LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and VAT.

Government grants

Government grants are recognised using the performance model and recognised in other operating income unless they relate to a revenue activity.

Members' remuneration and division of profits

Members' fixed shares of profits and interest earned on members' balances are automatically allocated and are treated as members' remuneration charged as an expense to the profit and loss account.

Sunbury Homes (Cranham) LLP

Notes to the Financial Statements for the Year Ended 31 August 2024

Stock

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Interest and other borrowing costs are included as they directly relate to the work in progress.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the partnership has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the limited liability partnership has an obligation at the reporting date as a result of a past event, it is probable that the limited liability partnership will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 0 (2023 - 0).

Sunbury Homes (Cranham) LLP

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1 September 2023	8,507	3,662	12,169
Disposals	(8,507)	(3,662)	(12,169)
At 31 August 2024	-	-	-
Depreciation			
At 1 September 2023	7,704	3,451	11,155
Charge for the year	201	53	254
Eliminated on disposals	(7,905)	(3,504)	(11,409)
At 31 August 2024	-	-	-
Net book value			
At 31 August 2024	-	-	-
At 31 August 2023	803	211	1,014

4 Stocks

	2024 £	2023 £
Stocks	408,488	408,488

5 Debtors

	2024 £	2023 £
Other debtors	303,084	16,543
Prepayments and accrued income	340	-
	303,424	16,543

Sunbury Homes (Cranham) LLP

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,485	2,229
Other creditors	292,383	361,153
Accruals and deferred income	1,465	800
Taxation and social security	-	1,087
	<u>297,333</u>	<u>365,269</u>

7 Creditors: Amounts falling due after more than one year

	2024 £
Other creditors	<u>279</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.