

REGISTERED NUMBER: OC367421 (England and Wales)

THE GARRISON OFFICE LLP

Unaudited Financial Statements

For The Year Ended 30 September 2017

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For The Year Ended 30 September 2017**

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THE GARRISON OFFICE LLP
General Information
For The Year Ended 30 September 2017

DESIGNATED MEMBERS:	Mr M H Gordon Lodwick Homes Limited
REGISTERED OFFICE:	Evolution House Unit 10-11 New Garrison Road Shoeburyness Essex SS3 9BF
REGISTERED NUMBER:	OC367421 (England and Wales)

THE GARRISON OFFICE LLP (REGISTERED NUMBER: OC367421)

**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		555,693		568,322
CURRENT ASSETS					
Debtors	4	51,544		47,444	
Cash at bank		<u>79,174</u>		<u>9,294</u>	
		130,718		56,738	
CREDITORS					
Amounts falling due within one year	5	<u>23,042</u>		<u>21,823</u>	
NET CURRENT ASSETS			<u>107,676</u>		<u>34,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>663,369</u>		<u>603,237</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	6		<u>663,369</u>		<u>603,237</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u>663,369</u>		<u>603,237</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 May 2018 and were signed by:

Mr M H Gordon - Designated member

Lodwick Homes Limited - Designated member

Notes to the Financial Statements
For The Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

The Garrison Office LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

In the opinion of the members, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 October 2016	
and 30 September 2017	<u>631,467</u>
DEPRECIATION	
At 1 October 2016	63,145
Charge for year	<u>12,629</u>
At 30 September 2017	<u>75,774</u>
NET BOOK VALUE	
At 30 September 2017	<u>555,693</u>
At 30 September 2016	<u>568,322</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	24,000	24,000
Other debtors	<u>27,544</u>	<u>23,444</u>
	<u>51,544</u>	<u>47,444</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	19,042	18,681
Taxation and social security	4,000	3,142
	<u>23,042</u>	<u>21,823</u>

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

There are no provisions in the LLP agreement or elsewhere that alter the normal priority of distribution in insolvency.

7. **FIRST YEAR ADOPTION**

This is the first year that The Garrison Office LLP has prepared its results under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 30 September 2016. The date of transition to FRS 102 was 1 October 2016.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.