PARADIGM PARTNERSHIP GLOBAL LLP

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2012

REGISTERED NUMBER OC366348

MONDAY

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COMPANIES HOUSE

PARADIGM PARTNERSHIP GLOBAL LLP

ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2011 TO 31 JULY 2012

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PARADIGM PARTNERSHIP GLOBAL LLP

REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PARADIGM PARTNERSHIP GLOBAL LLP

PERIOD FROM 8 JULY 2011 TO 31 JULY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Paradigm Partnership Global LLP for the period ended 31 July 2012 as set out on pages 2 to 4 from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

This report is made solely to the Board of Directors of Paradigm Partnership Global LLP, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Paradigm Partnership Global LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www accaglobal com/factsheet163 To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Paradigm Partnership Global LLP and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Paradigm Partnership Global LLP has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Paradigm Partnership Global LLP You consider that Paradigm Partnership Global LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Paradigm Partnership Global LLP For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick and Coventry

1 February 2013

PARADIGM PARTNERSHIP GLOBAL LLP

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	£	31 Jul 12 £
FIXED ASSETS	2		
Tangible assets			3,468
CURRENT ASSETS			
Debtors		1,199	
Cash at bank and in hand		408	
		1,607	
CREDITORS: Amounts falling due within one year		1,650	
NET CURRENT LIABILITIES			(43)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,425
NET ASSETS ATTRIBUTABLE TO MEMBERS			3,425
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3		3,425
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3		3,425

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

(i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 31 January 2013, and are signed on their behalf by

Emma Walton

E L E Walton
Designated Member

Registered Number OC366348

The notes on pages 3 to 4 form part of these abbreviated accounts

PARADIGM PARTNERSHIP GLOBAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2011 TO 31 JULY 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

Turnover, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% Reducing Balance
Equipment	-	20% Reducing Balance

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities They are therefore treated as an expense in the Profit and Loss Account in the relevant year To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

PARADIGM PARTNERSHIP GLOBAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2011 TO 31 JULY 2012

2 FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
Additions	4,460
At 31 July 2012	4,460
DEPRECIATION	
Charge for period	992
At 31 July 2012	992
NET BOOK VALUE	
At 31 July 2012	3,468
At 7 July 2011	-

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 Jul 12 £
Amounts owed to members in respect of profits	3,425