

Comfort Letting Agents LLP

Filleted Abridged Annual Financial Statements
For the period ended 30 June 2018

Company Number: OC365521



Details of the Limited Company

Principal Activity:

Comfort Letting Agents LLP is principally engaged in the provision letting agency and associated services within the United Kingdom.

Trading Address:

Comfort Letting Agents LLP
47 Derby Road
Nottingham
NG1 5AW

Current members:

Mr P R Ashford
Mrs A D Ashford
Mr T W Kite
Mrs S Kite

Designated Members:

Mr P R Ashford
Mr T W Kite

We the above-named members of Comfort Letting Agents LLP approve and accept these accounts and accompanying notes.

Signed:



20/3/19

Mr P R Ashford, Designated Member, Comfort Letting Agents LLP

Audit Exemption Statement

For the period ending 30 Jun 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with the Companies Act 2006.

Balance Sheet for the period ended 30 June 2018

			2018	2017
		Notes:		£
ASSETS				
Fixed Assets				
	Tangible Fixed Assets	2	26,795	17,676
	Intangible Fixed Assets	3	2,119	2,239
Current Assets				
	Debtors	4	14,041	9,816
	Cash at bank and in hand		45,031	108,293
	Loans to associated entities		-	5,182
Prepayments and accrued income		5	873	4,334
LIABILITIES				
Provisions for Liabilities				-
Creditors		6	(21,115)	(67,512)
Accruals and Deferred income		7	(8,494)	(7,072)
Loans and other debts due to members or interested parties		8	-	-
NET ASSETS/(LIABILITIES)			59,250	72,957
Capital and Reserves				
	Members Capital	9	(38,903)	(41,490)
	Revaluation Reserve	9	-	-
	Other Reserves	9	98,153	114,447
TOTAL MEMBERS CAPITAL			59,250	72,957

For the period ending 30 Jun 2018 members have agreed to the preparation of filleted abridged accounts for this accounting period in accordance with section 444(2A) of the Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 and the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Signed and dated as approved:



20/3/19

Mr P R Ashford, Designated Member, Comfort Letting Agents LLP

Notes to the Filleterd Abridged Accounts:

1. Accounting Policies

Basis of preparation

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime under 444(2A) of the Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 and the Companies Act 2006.

Fixed Assets

Tangible fixed assets are stated at cost net of accumulated depreciation.

Depreciation is calculated to write down the cost less estimated residual values of all tangible fixed assets by equal annual instalments over the estimated useful economic life of the assets (straight line depreciation). In general terms all assets will be classified as follows:

IT and Computer Equipment	2 - 4 years
Furniture and other equipment	2 - 4 years
Office Equipment	2 - 4 years

Trade and other receivables

Trade and other receivables are stated initially at fair value and subsequently at their amortised cost less impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, when appropriate, the risks specific to the liability.

Loans to Members

Loans to members are paid interest at a rate of 2.00% per year accrued daily and added to the loan.

Trade and other payables

Trade and other payables are initially stated at fair value and subsequently measured at amortised cost. Loans included in the accounts attract nil interest.

2. Tangible Fixed Assets

	Plant and Machinery	Office Equipment	IT Equipment	Motor Vehicles	TOTAL
	£	£	£	£	£
Cost					
At 30 June 2017	11,830	2,435	3,397	13,000	30,662
Additions	17,181	0	7,336	0	24,517
Disposals	0	0	0	(13,000)	(13,000)
At 30 June 2018	29,011	2,435	10,733	0	42,179
Depreciation					
At 30 June 2017	7,886	2,400	2,367	333	12,986
Charge for the year	1,841	35	855	0	2,731
Disposals	0	0	0	(333)	(333)
At 30 June 2018	9,727	2,435	3,222	0	15,384
Net Book Value					
At 30 June 2017	3,944	35	1,030	12,667	17,676
At 30 June 2018	19,284	0	7,511	0	26,795

3. Intangible Fixed Assets

	Private Plates	TOTAL
	£	£
Cost		
At 30 June 2017	2,394	2,394
Additions	0	0
Disposals	0	0
At 30 June 2018	2,394	2,394
Amortisation		
At 30 June 2017	155	155
Charge for the year	120	120
Disposals	0	0
At 30 June 2018	275	275
Net Book Value		
At 30 June 2017	2,239	2,239
At 30 June 2018	2,119	2,119

4. Current Assets - Debtors

	2018	2017
	£	£
Accounts Receivable	10,179	5,777
Trade Receivables	1,847	787
Sundry Debtors	2,015	3,252
	14,041	9,816

5. Prepayments and Accrued Income

	2018	2017
	£	£
Prepayments	873	4,334
	873	4,334

6. Creditors

	2018	2017
	£	£
Amounts due to suppliers	(5,627)	(3,843)
Amounts due to clients	0	(43,589)
Other creditors	(1,657)	(737)
VAT Owed	(13,831)	(19,343)
	(21,115)	(67,512)

7. Accruals and Deferred Income

	2018	2017
	£	£
Expense Accruals	(8,494)	(7,072)
	(8,494)	(7,072)

8. Loans or Debts due to interested parties

	2018	2017
	£	£
Loans from associated Entities	0	0
Loans from Interested parties	0	0
	0	0

9. Members Capital

	At 30 June 2017	Capital Introduced	At 30 June 2018
Members Capital	72,957	0	59,250