Comfort Letting Agents LLP

Abbreviated Annual Financial Statements
For the period ended 30 June 2015

Company Number: OC 365521

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A33 31/03/2016 #204
COMPANIES HOUSE

Details of the Limited Liability Partnership

Principal Activity:

Comfort Letting Agents LLP is principally engaged in the provision of letting agency and associated services within the United Kingdom.

Trading Address:

Comfort Lettings Agents LLP
56 The Ropewalk
The Park
Nottingham
NG1 5DW

Current members:

Mr P R Ashford
Mr T W Kite
Mrs S Kite

Designated Members:

Mr P R Ashford
Mr T W Kite

We the above named members of Comfort Lettings Agents LLP approve and accept these accounts and accompanying notes.

Signed:



30/03/2016

Mr P R Ashford, Designated Partner, Comfort Lettings Agents LLP

Audit Exemption Statement

For the period ending 30 June 2015 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

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Balance Sheet for the period ended 30 June 2015

		Notes:	2015 £	2014 £
ASSETS				
Fixed Assets				
	Intangible Fixed Assets		0	0
	Tangible Fixed Assets	2	4,217	6,004
	Investments		0	0
Current Assets				
	Stocks		0	0
	Debtors	3	10,895	4,753
	Investments		0	0
	Cash at bank and in hand		55,096	29,097
Prepayments and accrued income			0	0
LIABILITIES				
Provisions for Liabilities			0	0
Creditors		4	(32,461)	(22,082)
Accruals and Deferred income			0	0
Loans and other debts due to members or interested parties		5	(19,388)	(10,678)
NET ASSETS/(LIABILITIES)			**18,359**	**7,095**
Capital and Reserves				
	Members Capital	6	(46,403)	(30,064)
	Revaluation Reserve	6	0	0
	Other Reserves	6	64,762	37,158
TOTAL MEMBERS CAPITAL			**18,359**	**7,095**

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The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Signed and dated as approved:

30/03/2016

Mr P R Ashford, Designated Partner, Comfort Lettings Agents LLP

Notes to the Abbreviated Accounts:

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in with the provisions applicable to LLPs subject to the small LLPs regime as outlined in The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Intangible Assets

Internal costs that are incurred during the development of significant and separately identifiable computer software for use in the business are capitalised where the software is integral to the generation of future economic benefits. Internal costs that are capitalised are limited to incremental costs specific to the project.

Amortization is calculated to write down the cost over the estimated useful economic life of the intangible assets (straight line depreciation). In general terms all such assets will be considered to have a useful economic life of 4 years.

Fixed Assets

Tangible fixed assets are stated at cost net of accumulated depreciation.

Depreciation is calculated to write down the cost less estimated residual values of all tangible fixed assets by equal annual instalments over the estimated useful economic life of the assets (straight line depreciation). In general terms all assets will be classified as follows:

IT and Computer Equipment	2 - 4 years
Furniture and other equipment	2 - 4 years
Office Equipment	2 - 4 years

Trade and other receivables

Trade and other receivables are stated initially at fair value and subsequently at their amortised cost less impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances. Bank overdrafts that are repayable on demand and form an integral part of the LLP's cash management are included as a component of cash and cash equivalents for the purpose of these statements.

Provisions

A provision is recognised in the balance sheet when the LLP has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, when appropriate, the risks specific to the liability.

Trade and other payables

Trade and other payables are initially stated at fair value and subsequently measured at amortised cost. Loans included in the accounts attract nil interest.

2. Tangible Fixed Assets

	Plant and Machinery	Office Equipment	IT Equipment	**TOTAL**
	£	£	£	**£**
Cost				
At 30 June 2014	1,175	5,192	3,794	10,161
Additions	-	753	-	753
Disposals	-	-	-	-
At 30 June 2015	**1,175**	**5,945**	**3,794**	**10,914**
Depreciation				
At 30 June 2014	**249**	**2,294**	**1,614**	**4,157**
Charge for the year	294	1,297	949	2,540
Disposals				
At 30 June 2015	**543**	**3,591**	**2,563**	**6,697**
Net Book Value				
At 30 June 2014	926	2,898	2,180	6,004
At 30 June 2015	**632**	**2,354**	**1,231**	**4,217**

3. Current Assets: Debtors

	2015	**2014**
	£	**£**
Accounts Receivable (one bill)	10,747	4,753
Amounts owed by associated entities	0	0
Sundry Debtors	148	0
	10,895	**4,753**

4. Creditors

	2015	**2014**
	£	**£**
Amounts due to suppliers	0	(170)
Amounts due to clients	(24,645)	(18,426)
Other creditors	0	0
VAT Owed	(7,816)	(3,486)
	(32,461)	**(22,082)**

5. Loans and other debts due to members or other interested parties

	2015	**2014**
	£	**£**
Loans from associated Entities	(11,166)	(2,456)
Loans from Interested parties	(8,222)	(8,222)
	(19,388)	**(10,678)**

6. Members Capital

	At 30 June 2014	Capital Introduced	Profit for the year	Drawings	**At 30 June 2015**
Members Capital	**7,095**	0	27,604	(16,339)	**18,359**