

BS and B LLP

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2016

Mack Business Services Limited
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COMPANIES HOUSE

BS and B LLP

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BS and B LLP (Registration number: OC362521)**Abbreviated Balance Sheet as at 5 April 2016**

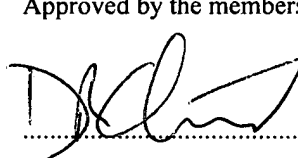
		2016	2015
	Note	£	£
Fixed assets			
Tangible assets	2	78,070	43,347
Current assets			
Debtors		7,366	11,864
Cash at bank and in hand		<u>10,525</u>	<u>6,253</u>
		17,891	18,117
Creditors: Amounts falling due within one year		<u>(3,446)</u>	<u>(7,406)</u>
Net current assets		14,445	10,711
Net assets		<u>92,515</u>	<u>54,058</u>
Represented by:			
Loans and other debts due to members	3	103,127	57,450
Equity: Members' other interests			
Other reserves		<u>(10,612)</u>	<u>(3,392)</u>
		<u>92,515</u>	<u>54,058</u>

For the financial year ended 5 April 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 29 December 2016 and signed on their behalf by:



D Christ
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

BS and B LLP

Notes to the abbreviated accounts for the Year Ended 5 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	15% straight line basis
Fixtures and fittings	20% straight line basis

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

BS and B LLP

Notes to the abbreviated accounts for the Year Ended 5 April 2016

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2 Fixed assets

	Tangible assets £
Cost	
As at 6 April 2015	71,537
Additions	56,913
Disposals	(32,500)
As at 5 April 2016	<u>95,950</u>
Depreciation	
As at 6 April 2015	28,190
Eliminated on disposals	(21,215)
Charge for the year	10,905
As at 5 April 2016	<u>17,880</u>
Net book value	
As at 5 April 2016	<u>78,070</u>
As at 5 April 2015	<u>43,347</u>

3 Loans and other debts due to members

	2016 £	2015 £
Loans from members	<u>103,127</u>	<u>57,450</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.