

Registration number OC362521

BS and B LLP

Unaudited Abbreviated Accounts
for the Year Ended 5 April 2012

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COMPANIES HOUSE

Mack Business Services Limited
36a Gordon Road
Dartford
Kent
DA1 2LQ

BS and B LLP

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BS and B LLP (Registration number: OC362521)

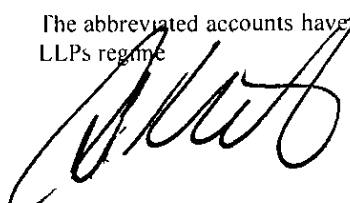
Abbreviated Balance Sheet as at 5 April 2012

		2012	
	Note	£	£
Fixed assets			
Tangible assets	2		65,088
Current assets			
Cash at bank and in hand		192	
Creditors Amounts falling due within one year		<u>(500)</u>	
Net current liabilities			<u>(308)</u>
Net assets			<u>64,780</u>
Represented by			
Loans and other debts due to members	3		68,093
Equity Members' other interests			<u>(3,313)</u>
Other reserves			<u>64,780</u>

For the financial year ended 5 April 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime



D Christ
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements

BS and B LLP

Notes to the abbreviated accounts for the Year Ended 5 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Motor vehicles	15% straight line basis
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Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

BS and B LLP

Notes to the abbreviated accounts for the Year Ended 5 April 2012

continued

2 Fixed assets

	Tangible assets £
Cost	
Additions	107,168
Disposals	<u>(36,580)</u>
As at 5 April 2012	<u>70,588</u>
Depreciation	
Charge for the year	<u>5,500</u>
Net book value	
As at 5 April 2012	<u>65,088</u>

3 Loans and other debts due to members

	2012 £
Loans from members	<u>68,093</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up