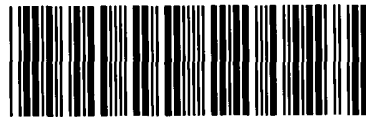


Registration number: OC360021

Umbrella Accountants LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2016

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COMPANIES HOUSE

Umbrella Accountants LLP
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Umbrella Accountants LLP (Registration number: OC360021)

Abbreviated Balance Sheet as at 31 May 2016

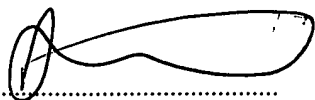
		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		24,105		25,273
Current assets					
Debtors		134,880		117,071	
Cash at bank and in hand		208,276		44,370	
		<u>343,156</u>		<u>161,441</u>	
Creditors: Amounts falling due within one year		<u>(394,535)</u>		<u>(172,204)</u>	
Net current liabilities			<u>(51,379)</u>		<u>(10,763)</u>
Net (liabilities)/assets			<u>(27,274)</u>		<u>14,510</u>
Represented by:					
Equity: Members' other interests					
Other reserves			<u>(27,274)</u>		<u>14,510</u>
Total members' interests					
Loans and other debts due to members			-		-
Members' other interests			(27,274)		14,510
Amounts due from members			-		-
			<u>(27,274)</u>		<u>14,510</u>

For the financial year ended 31 May 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 23 February 2017 and signed on their behalf by:



Mr A J Kilmartin
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

Umbrella Accountants LLP

Notes to the abbreviated accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Change of name

The company changed its name to Umbrella Accountants LLP from Paymatters Accountancy Service LLP on 14 March 2014.

Umbrella Accountants LLP

Notes to the abbreviated accounts for the Year Ended 31 May 2016

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
As at 1 June 2015	37,053
Additions	6,100
As at 31 May 2016	<u>43,153</u>
Depreciation	
As at 1 June 2015	11,782
Charge for the year	7,266
As at 31 May 2016	<u>19,048</u>
Net book value	
As at 31 May 2016	<u>24,105</u>
As at 31 May 2015	<u>25,271</u>

3 Loans and other debts due to members

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.