
PAYMATTERS ACCOUNTANCY SERVICES LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2012

THURSDAY



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30/08/2012

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COMPANIES HOUSE

PAYMATTERS ACCOUNTANCY SERVICES LLP
REGISTERED NUMBER: OC360021

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £
Fixed assets			
Tangible assets	2		3,171
Current assets			
Debtors		168,954	
Cash at bank		39,648	
		<u>208,602</u>	
Creditors: amounts falling due within one year		<u>(211,773)</u>	
Net current liabilities			<u>(3,171)</u>
Total assets less current liabilities			<u>-</u>
Members' funds			<u>-</u>
Total members' interests			<u>-</u>
Amounts due from members (included in debtors)			<u>(145,328)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2012 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on



Mr A J Kilmartin
Designated member

28 August 2012

The notes on page 2 form part of these financial statements

PAYMATTERS ACCOUNTANCY SERVICES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2012

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

2. Tangible fixed assets

	£
Cost	
Additions	4,352
At 31 May 2012	4,352
Depreciation	
Charge for the period	1,181
At 31 May 2012	1,181
Net book value	
At 31 May 2012	3,171