

Registered number
OC359727

Daawie & Mitha LLP

Filleted Accounts

30 November 2017

Daawie & Mitha LLP**Registered number:**

OC359727

Balance Sheet**as at 30 November 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	6,840	6,254
Current assets			
Stocks		48,837	37,873
Debtors	4	59,366	64,231
Cash at bank and in hand		50,025	43,632
		158,228	145,736
Creditors: amounts falling due within one year	5	(41,166)	(38,524)
Net current assets		117,062	107,212
Total assets less current liabilities		123,902	113,466
Net assets attributable to members		123,902	113,466
Represented by:			
Loans and other debts due to members	6	127,992	116,399
Members' other interests			
Other reserves		(4,090)	(2,933)
		123,902	113,466
Total members' interests			
Loans and other debts due to members	6	127,992	116,399
Members' other interests		(4,090)	(2,933)
		123,902	113,466

For the year ended 30 November 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 30 April 2018 and signed on their behalf by:

H Mitha Ltd
Designated member

Daawie & Mitha LLP
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the LLP	<u>5</u>	<u>5</u>
3 Tangible fixed assets		
		Plant and machinery etc £
Cost		
At 1 December 2016		14,491
Additions		2,284
At 30 November 2017		<u>16,775</u>
Depreciation		
At 1 December 2016		8,237
Charge for the year		1,698
At 30 November 2017		<u>9,935</u>
Net book value		
At 30 November 2017		<u>6,840</u>
At 30 November 2016		6,254
4 Debtors	2017 £	2016 £
Trade debtors	57,915	64,231
Other debtors	1,451	-
	<u>59,366</u>	<u>64,231</u>
5 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	11,426	13,756
Other taxes and social security costs	23,455	18,605
Other creditors	6,285	6,163
	<u>41,166</u>	<u>38,524</u>

6 Loans and other debts due to members	2017	2016
	£	£
Amounts due to members in respect of profits	<u>127,992</u>	<u>116,399</u>
Amounts falling due within one year	<u>127,992</u>	<u>116,399</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

Daawie & Mitha LLP is a limited liability partnership incorporated in England. Its registered office is:

62 Bradford Road
Dewsbury
WF13 2DU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.