

Unaudited Financial Statements
for the Year Ended 31st March 2021
for
MITCHELL GORDON LLP

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for the Year Ended 31st March 2021

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MITCHELL GORDON LLP
General Information
for the Year Ended 31st March 2021

DESIGNATED MEMBERS:

Dalts Ltd
LHAF Limited
Karhel Limited

REGISTERED OFFICE:

43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

REGISTERED NUMBER:

OC359708 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

Abridged Balance Sheet
31st March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Intangible assets	4		2,061		2,695
CURRENT ASSETS					
Stocks		1,502		1,502	
Debtors		494,202		521,771	
Cash at bank and in hand		<u>108,131</u>		<u>56,462</u>	
		603,835		579,735	
CREDITORS					
Amounts falling due within one year		<u>142,721</u>		<u>147,020</u>	
NET CURRENT ASSETS			<u>461,114</u>		<u>432,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			463,175		435,410
CREDITORS					
Amounts falling due after more than one year			<u>45,848</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>417,327</u>		<u>435,410</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	5		<u>417,327</u>		<u>435,410</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		<u>417,327</u>		<u>435,410</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abridged Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2021 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23rd December 2021 and were signed by:

Karhel Limited - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Mitchell Gordon LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis of accounting.

Related party exemption

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services excluding value added tax and adjusted for the movement in work in progress.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 5 (2020 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. **INTANGIBLE FIXED ASSETS**

COST

At 1st April 2020
and 31st March 2021

Totals
£

3,170

AMORTISATION

At 1st April 2020
Amortisation for year
At 31st March 2021

475

634

1,109

NET BOOK VALUE

At 31st March 2021
At 31st March 2020

2,061

2,695

5. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members would rank as unsecured creditors in relation to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.