

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
MITCHELL GORDON LLP

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for the Year Ended 31st March 2020**

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MITCHELL GORDON LLP
General Information
for the Year Ended 31st March 2020

DESIGNATED MEMBERS: Dalts Ltd
LHAF Limited
Karhel Limited

REGISTERED OFFICE: 43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

REGISTERED NUMBER: OC359708 (England and Wales)

ACCOUNTANTS: Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

MITCHELL GORDON LLP (REGISTERED NUMBER: OC359708)

Balance Sheet
31st March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		2,695		-
CURRENT ASSETS					
Stocks		1,502		1,502	
Debtors	5	521,771		481,517	
Cash at bank and in hand		<u>56,462</u>		<u>129,159</u>	
		579,735		612,178	
CREDITORS					
Amounts falling due within one year	6	<u>147,020</u>		<u>141,122</u>	
NET CURRENT ASSETS			<u>432,715</u>		<u>471,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>435,410</u>		<u>471,056</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	7		<u>435,410</u>		<u>471,056</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>435,410</u>		<u>471,056</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24th December 2020 and were signed by:

Karhel Limited - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Mitchell Gordon LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis of accounting.

Related party exemption

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services excluding value added tax and adjusted for the movement in work in progress.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 5 (2019 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	3,170
At 31st March 2020	<u>3,170</u>
AMORTISATION	
Charge for year	475
At 31st March 2020	<u>475</u>
NET BOOK VALUE	
At 31st March 2020	<u><u>2,695</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade debtors	347,795	293,179
Other debtors	<u>173,976</u>	<u>188,338</u>
	<u><u>521,771</u></u>	<u><u>481,517</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade creditors	29,908	16,401
Taxation and social security	34,782	28,146
Other creditors	<u>82,330</u>	<u>96,575</u>
	<u><u>147,020</u></u>	<u><u>141,122</u></u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members would rank as unsecured creditors in relation to other creditors.

Accountants' Report to the Members
on the Unaudited Financial Statements of
Mitchell Gordon LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Mitchell Gordon LLP for the year ended 31st March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Mitchell Gordon LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mitchell Gordon LLP and state those matters that we have agreed to state to the members of Mitchell Gordon LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Mitchell Gordon LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mitchell Gordon LLP. You consider that Mitchell Gordon LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mitchell Gordon LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

24th December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.