

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
MITCHELL GORDON LLP

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for the Year Ended 31st March 2018

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MITCHELL GORDON LLP

General Information
for the Year Ended 31st March 2018

DESIGNATED MEMBERS:

Dalts Ltd
LHAF Limited
Karhel Limited

REGISTERED OFFICE:

43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

REGISTERED NUMBER:

OC359708 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

MITCHELL GORDON LLP (REGISTERED NUMBER: OC359708)

Balance Sheet
31st March 2018

	Notes	31/3/18 £	31/3/17 £
CURRENT ASSETS			
Stocks		1,458	-
Debtors	3	480,557	427,748
Cash at bank and in hand		77,697	88,224
		<u>559,712</u>	<u>515,972</u>
CREDITORS			
Amounts falling due within one year	4	276,878	290,499
		<u>282,834</u>	<u>225,473</u>
NET CURRENT ASSETS			
		<u>282,834</u>	<u>225,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>282,834</u>	<u>225,473</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>282,834</u>	<u>225,473</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>282,834</u>	<u>225,473</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 14th December 2018 and were signed by:



LHAF Limited - Designated member

The notes form part of these financial statements

MITCHELL GORDON LLP (REGISTERED NUMBER: OC359708)

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

Mitchell Gordon LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis of accounting.

Related party exemption

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services excluding value added tax and adjusted for the movement in work in progress.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade debtors	320,808	239,086
Other debtors	159,749	188,662
	<u>480,557</u>	<u>427,748</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	22	-
Trade creditors	17,460	18,083
Taxation and social security	38,820	28,061
Other creditors	220,576	244,355
	<u>276,878</u>	<u>290,499</u>

Accountants' Report to the Members
on the Unaudited Financial Statements of
Mitchell Gordon LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Mitchell Gordon LLP for the year ended 31st March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Mitchell Gordon LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mitchell Gordon LLP and state those matters that we have agreed to state to the members of Mitchell Gordon LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Mitchell Gordon LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mitchell Gordon LLP. You consider that Mitchell Gordon LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mitchell Gordon LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

14th December 2018