

REGISTERED NUMBER: OC358621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

The Marchbank Hotel LLP

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for the Year Ended 31 July 2018

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The Marchbank Hotel LLP

General Information
for the Year Ended 31 July 2018

DESIGNATED MEMBERS:

R K Moore
Mrs C L Moore

REGISTERED OFFICE:

Scots Dyke
Longtown
Cumbria
CA6 5XP

REGISTERED NUMBER:

OC358621 (England and Wales)

ACCOUNTANTS:

James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

Abridged Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		7,000		14,000
Tangible assets	5		<u>46,061</u>		<u>45,175</u>
			53,061		59,175
CURRENT ASSETS					
Stocks		2,655		2,655	
Cash at bank		<u>16,569</u>		<u>3,143</u>	
		19,224		5,798	
CREDITORS					
Amounts falling due within one year		<u>16,106</u>		<u>20,838</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,118</u>		<u>(15,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,179		44,135
CREDITORS					
Amounts falling due after more than one year			<u>26,440</u>		<u>23,088</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>29,739</u>		<u>21,047</u>

Abridged Balance Sheet - continued
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		29,639		20,947
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>100</u>		<u>100</u>
			<u>29,739</u>		<u>21,047</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		29,639		20,947
Members' other interests			<u>100</u>		<u>100</u>
			<u>29,739</u>		<u>21,047</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 2 April 2019 and were signed by:

R K Moore - Designated member

Mrs C L Moore - Designated member

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

The Marchbank Hotel LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2017 and 31 July 2018	42,859
AMORTISATION	
At 1 August 2017	28,859
Amortisation for year	7,000
At 31 July 2018	35,859
NET BOOK VALUE	
At 31 July 2018	7,000
At 31 July 2017	14,000

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2017	75,913
Additions	18,720
Disposals	(16,895)
At 31 July 2018	77,738
DEPRECIATION	
At 1 August 2017	30,738
Charge for year	7,697
Eliminated on disposal	(6,758)
At 31 July 2018	31,677
NET BOOK VALUE	
At 31 July 2018	46,061
At 31 July 2017	45,175

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 August 2017	16,895
Additions	18,720
Disposals	<u>(16,895)</u>
At 31 July 2018	<u>18,720</u>
DEPRECIATION	
At 1 August 2017	6,758
Charge for year	3,744
Eliminated on disposal	<u>(6,758)</u>
At 31 July 2018	<u>3,744</u>
NET BOOK VALUE	
At 31 July 2018	<u>14,976</u>
At 31 July 2017	<u>10,137</u>

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.7.18 £	31.7.17 £
Loans from members	20,000	20,000
Amounts owed to members in respect of profits	<u>9,639</u>	<u>947</u>
	<u>29,639</u>	<u>20,947</u>
Falling due within one year	<u>29,639</u>	<u>20,947</u>

Secured and Unsecured creditors rank ahead of members in respect of loans or other debts due to members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.