

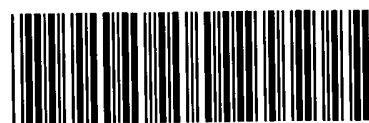
Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

The Marchbank Hotel LLP

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COMPANIES HOUSE

The Marchbank Hotel LLP

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for the Year Ended 31 July 2016

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The Marchbank Hotel LLP

General Information
for the Year Ended 31 July 2016

DESIGNATED MEMBERS: R K Moore
Mrs C L Moore

REGISTERED OFFICE: Scots Dyke
Longtown
Cumbria
CA6 5XP

REGISTERED NUMBER: OC358621 (England and Wales)

ACCOUNTANTS: James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

The Marchbank Hotel LLP (Registered number: OC358621)

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		21,000		28,000
Tangible assets	3		52,233		41,095
			<u>73,233</u>		<u>69,095</u>
CURRENT ASSETS					
Stocks		2,700		2,800	
Cash at bank and in hand		<u>2,501</u>		<u>400</u>	
		5,201		3,200	
CREDITORS					
Amounts falling due within one year		<u>21,424</u>		<u>17,178</u>	
NET CURRENT LIABILITIES			<u>(16,223)</u>		<u>(13,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,010		55,117
CREDITORS					
Amounts falling due after more than one year			<u>25,824</u>		<u>20,033</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>31,186</u></u>		<u><u>35,084</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS			31,086		34,984
MEMBERS' OTHER INTERESTS					
Capital accounts			100		100
			<u>31,186</u>		<u>35,084</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			31,086		34,984
Members' other interests			100		100
			<u>31,186</u>		<u>35,084</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2016.

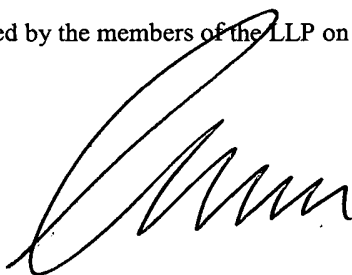
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27 March 2017 and were signed by:

R K Moore - Designated member



Mrs C L Moore - Designated member



1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	42,859
AMORTISATION	
At 1 August 2015	14,859
Amortisation for year	7,000
At 31 July 2016	21,859
NET BOOK VALUE	
At 31 July 2016	21,000
At 31 July 2015	28,000

The Marchbank Hotel LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	92,195
Additions	18,918
Disposals	(36,000)
At 31 July 2016	75,113
DEPRECIATION	
At 1 August 2015	51,100
Charge for year	7,780
Eliminated on disposal	(36,000)
At 31 July 2016	22,880
NET BOOK VALUE	
At 31 July 2016	52,233
At 31 July 2015	41,095