

Registered number
OC357921

MSG Developments LLP

Abbreviated Accounts

30 September 2012

WEDNESDAY



A04

A241HI4I

13/03/2013

#249

COMPANIES HOUSE

MSG Developments LLP
Registered number: OC357921
Abbreviated Balance Sheet
as at 30 September 2012

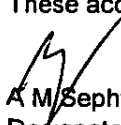
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	729,862	729,862
Current assets			
Debtors		-	450
Cash at bank and in hand		86	380
		<u>86</u>	<u>830</u>
Creditors: amounts falling due within one year		(82,713)	(20,424)
Net current liabilities		<u>(82,627)</u>	<u>(19,594)</u>
Total assets less current liabilities		647,235	710,268
Creditors: amounts falling due after more than one year		(649,390)	(713,754)
Net liabilities attributable to members		<u>(2,155)</u>	<u>(3,486)</u>
Represented by.			
Loans and other debts due to members		<u>-</u>	<u>-</u>
Members' other interests			
Other reserves		(2,155)	(3,486)
		<u>(2,155)</u>	<u>(3,486)</u>

For the year ended 30 September 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 8 March 2013 and signed on their behalf by


A M Sephton
Designated member

MSG Developments LLP
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of rentals received

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land & buildings	Nil - included at cost
------------------	------------------------

2 Tangible fixed assets

£

Cost

At 1 October 2011

729,862

At 30 September 2012

729,862

Depreciation

At 30 September 2012

-

Net book value

At 30 September 2012

729,862

At 30 September 2011

729,862