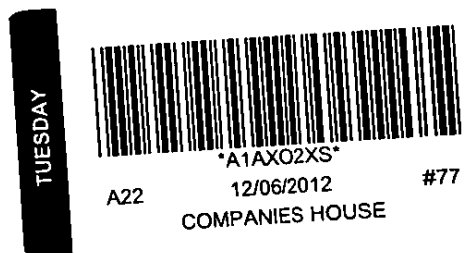


Registered number
OC357921

MSG Developments LLP

Abbreviated Accounts

30 September 2011



MSG Developments LLP
Registered number: OC357921
Abbreviated Balance Sheet
as at 30 September 2011

	Notes	2011 £
Fixed assets		
Tangible assets	2	729,862
Current assets		
Debtors		450
Cash at bank and in hand		380
		<u>830</u>
Creditors: amounts falling due within one year		(20,424)
Net current liabilities		<u>(19,594)</u>
Total assets less current liabilities		710,268
Creditors' amounts falling due after more than one year		(713,754)
Net liabilities attributable to members		<u>(3,486)</u>
Represented by:		
Members' other interests		
Other reserves		(3,486)
		<u>(3,486)</u>

For the period ended 30 September 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 27 April 2012 and signed on their behalf by


A M Sephton
Designated member

MSG Developments LLP
Notes to the Abbreviated Accounts
for the period ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of rentals received

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land & buildings

Nil - included at cost

2 Tangible fixed assets

£

Cost

Additions

729,862

At 30 September 2011

729,862

Depreciation

At 30 September 2011

-

Net book value

At 30 September 2011

729,862