REGISTERED NUMBER OC356972

SLB INVESTMENTS LLP

ABBREVIATED ACCOUNTS

31 JULY 2016



EDWARDS VEEDER LLP
Chartered Accountants
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SLB INVESTMENTS LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

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SLB INVESTMENTS LLP

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

FIXED ASSETS	**2**				
Tangible assets			**1,431**		1,683
CURRENT ASSETS					
Debtors		**9,869**		509,504	
Investments		**112**		112	
Cash at bank and in hand		**9,621**		9,254	
		19,602		518,870	
CREDITORS: Amounts falling due within one year		**15,933**		15,453	
NET CURRENT ASSETS			**3,669**		503,417
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,100**		505,100
NET ASSETS ATTRIBUTABLE TO MEMBERS			**5,100**		505,100
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts	**3**		**5,100**		845,005
EQUITY					
Members' other interests - members' capital			**-**		(339,905)
			5,100		505,100

TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	**3**	**5,100**	845,005
Members' other interests		**-**	(339,905)
Amounts due from members		**(9,869)**	(9,504)
		(4,769)	495,596

The notes on pages 5 to 6 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

For the year ended 31 July 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 24/4/2017, and are signed on their behalf by:

S. Bellamy

.....
Z. Keshani

Registered Number: OC356972

SLB INVESTMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Information technology	15%

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2015 and 31 July 2016	**3,221**
DEPRECIATION	
At 1 August 2015	**1,538**
Charge for year	**252**
At 31 July 2016	**1,790**
NET BOOK VALUE	
At 31 July 2016	**1,431**
At 31 July 2015	1,683

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Loans from members	**5,100**	845,005