REGISTERED NUMBER OC356972

SLB INVESTMENTS LLP

ABBREVIATED ACCOUNTS

31 JULY 2011

EDWARDS VEEDER LLP
Chartered Accountants
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COMPANIES HOUSE

SLB INVESTMENTS LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

CONTENTS **PAGE**

Abbreviated balance sheet	**1**
Notes to the abbreviated accounts	**3**

SLB INVESTMENTS LLP

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors		895,163	
Investments		100	
Cash at bank and in hand		292	
		895,555	
CREDITORS: Amounts falling due within one year		450	
NET CURRENT ASSETS			895,105
TOTAL ASSETS LESS CURRENT LIABILITIES			895,105
NET ASSETS ATTRIBUTABLE TO MEMBERS			895,105
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	2		895,105

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SLB INVESTMENTS LLP

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

	Note	2011 £
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	2	**895,105**
Amounts due from members		**(5,158)**
		889,947

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

(i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 26.4.12 . , and are signed on their behalf by.

Z KESHANI

Registered Number OC356972

The notes on pages 3 to 4 form part of these abbreviated accounts.

SLB INVESTMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011
	£
Loans from members	895,105