

Registered Number: OC356830

Hives Architects LLP

Unaudited

Abbreviated Accounts

for the year ended 31 August 2012

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Hives Architects LLP
Accountants' Report to the Members on the
Unaudited Financial Information of Hives Architects LLP

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the abbreviated accounts of the limited liability partnership which comprises the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

The abbreviated accounts has been compiled on the accounting basis set out in note 1 to the accounts

This report is made to the limited liability partnership's members, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the full financial statements, from which these accounts are extracted, that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our work or for this report.

You have approved the abbreviated accounts for the year ended 31 August 2012 and have acknowledged your responsibility and duty to ensure that the limited liability partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year and we have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Goringe Accountants Limited

Goringe Accountants Limited
1210 Parkview
Arlington Business Park
Theale
Berkshire
RG7 4TY

28 May 2013

Hives Architects LLP
Abbreviated Balance sheet
for the year ended 31 August 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,946		8,836
Current assets					
Work-in-progress	3	22,161		21,715	
Debtors	4	78,227		87,882	
Cash at bank and in hand		3,603		22,344	
		<u> </u>		<u> </u>	
		103,991		131,941	
		<u> </u>		<u> </u>	
Creditors: amounts falling due within one year	5	26,979		28,998	
		<u> </u>		<u> </u>	
Net current assets			77,012		102,943
			<u> </u>		<u> </u>
Total assets less current liabilities and Net assets attributable to member			83,958		111,779
			<u> </u>		<u> </u>
Represented by:					
Loans and other debts due to members					
Other amounts	6	23,958		96,179	
Members' other interests					
Members other interests – members capital	7	60,000		15,600	
		<u> </u>		<u> </u>	
		83,958		111,779	
		<u> </u>		<u> </u>	

Hives Architects LLP
Abbreviated Balance sheet – continued
for the year ended 31 August 2012

		2012	2011
	Notes	£	£
Total members interests			
Loans and other debts due to members	6	23,958	96,179
Members' other interests	7	60,000	15,600
		83,958	111,779

The members consider that the LLP is entitled to exemption under section 477 of the Companies Act 2006 as applied to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2012

The members acknowledge their responsibilities for

- Ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- Preparing financial statement which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applies to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the members of the LLP on 28 May 2013 and were signed by,

Nigel Garrett – designated member



Cornelius Kavanagh – designated member



28 May 2013

OC356830 (England and Wales)

Hives Architects LLP
Notes to the abbreviated accounts
for the year ended 31 August 2012

1. Accounting policies

1.1. Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (effective January 2010)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	33% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	15% Straight Line

1.4. Work in progress

Work in progress is valued at the lower of cost and net realisable value

Hives Architects LLP
Notes to the abbreviated accounts
for the year ended 31 August 2012

2. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 September 2011	10,924	10,924
Additions	292	292
At 31 August 2012	11,216	11,216
Depreciation		
At 1 September 2011	2,088	2,088
Charge for the year	2,182	2,182
At 31 August 2012	4,270	4,270
Net book values		
At 31 August 2012	6,946	6,946
At 31 August 2011	8,836	8,836

3. Work in Progress

	2012	2011
	£	£
Work in progress	22,161	21,715

Hives Architects LLP
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

4. Debtors	2012	2011
	£	£
Trade debtors	76,272	86,450
Other debtors	568	-
Prepayments and accrued income	1,387	1,432
	<u>78,227</u>	<u>87,882</u>
	<u><u>78,227</u></u>	<u><u>87,882</u></u>
 5. Creditors: amounts falling due within one year	 2012	 2011
	£	£
Taxes and social security costs	24,479	25,614
Other creditors	-	1,384
Accruals and deferred income	2,500	2,000
	<u>26,979</u>	<u>28,998</u>
	<u><u>26,979</u></u>	<u><u>28,998</u></u>
 6. Loans and other debts due to members	 2012	 2011
	£	£
Amounts owed to members in respect of profits	23,958	96,179
	<u>23,958</u>	<u>96,179</u>
	<u><u>23,958</u></u>	<u><u>96,179</u></u>

Hives Architects LLP
Notes to the abbreviated accounts
for the year ended 31 August 2012

7. Members interest

Members other interests

	Members capital (classified as equity)	Reserves	Total	Loans and other debts due to members	Total 2012	Total 2011
	£	£	£	£	£	£
Balance as at 1 September 2011	15,600	-	15,600	96,179	111,779	-
Members' remuneration charged as an expense	-	-	-	80,000	80,000	80,000
(Loss) / Profit for the financial year available for discretionary division among members	-	(260)	(260)	-	(260)	11,142
Members' interests after (loss) / profit for the year	15,600	(260)	15,340	176,179	191,519	91,142
Other divisions of loss / (profit)	-	260	260	(260)	-	-
Introduced by members	-	-	-	-	-	99,065
Repayment of capital	(6,600)	-	(6,600)	-	(6,600)	-
Drawings	-	-	-	(100,961)	(100,961)	(78,428)
Other movements	51,000	-	51,000	(51,000)	-	-
Balance as at 31 August 2012	60,000	-	60,000	23,958	83,958	111,779