REGISTERED NUMBER: OC355367 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2012

for

M V. Creations LLP



M.V. Creations LLP

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M.V. Creations LLP

General Information
for the Year Ended 30 June 2012

DESIGNATED MEMBERS:	Master Valley Limited Master Valley Resources Limited
REGISTERED OFFICE:	3rd Floor Fairgate House 78 New Oxford Street London WC1A 1HB
REGISTERED NUMBER:	OC355367 (England and Wales)
AUDITORS:	S H Landes LLP Statutory Auditors 3rd Floor Fairgate House 78 New Oxford Street London WC1A 1HB

Report of the Independent Auditors to
M.V. Creations LLP
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of M V Creations LLP for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed

Respective responsibilities of members and auditors
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Steven Landes (Senior Statutory Auditor)
for and on behalf of S H Landes LLP
Statutory Auditors
3rd Floor
Fairgate House
78 New Oxford Street
London
WC1A 1HB

Date 26/2/12

M.V. Creations LLP

Abbreviated Balance Sheet
30 June 2012

	30 6 12 $	30 6 11 $
CURRENT ASSETS		
Debtors	5,545,715	1,709,511
Cash at bank	514,931	115,417
	6,060,646	1,824,928
CREDITORS		
Amounts falling due within one year	5,857,206	1,728,114
NET CURRENT ASSETS	203,440	96,814
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS	203,440	96,814
LOANS AND OTHER DEBTS DUE TO MEMBERS	203,440	96,814
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	203,440	96,814

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 21.02.2013 and were signed by

Master Valley Resources Limited - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

The financial statements are expressed in US Dollars

Turnover
Turnover represents net invoiced sales of chemical materials, excluding value added tax Turnover is recognised when the goods are physically delivered to the customer

Foreign currencies
Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Allocation of profits and losses
A member's share in the profits of the year is accounted for as an allocation of profits The income profits and losses of the LLP shall be shared between the members 1 99 Master Valley Limited and Master Valley Resources Limited The LLP shall maintain capital accounts of each member to which the share of income profits and losses and any drawings shall be credited and debited as applicable

Taxation
Taxation on partnership profits is solely the responsibility of individual members Consequently neither taxation nor deferred taxation arising in respect of the LLP are accounted for in these financial statements