

REGISTERED NUMBER OC354821

**PANTEC CAPITAL LLP**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

PANTEC CAPITAL LLP  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

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COMPANIES HOUSE

**RMR PARTNERSHIP LLP**

Chartered Accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

**PANTEC CAPITAL LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

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**PANTEC CAPITAL LLP**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2016**

|                                                                | Note     | 2016             | 2015           |
|----------------------------------------------------------------|----------|------------------|----------------|
|                                                                |          | £                | £              |
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                  |                |
| Tangible assets                                                |          | 558,134          | 558,134        |
| <b>CURRENT ASSETS</b>                                          |          |                  |                |
| Debtors                                                        |          | 12,150           | 2,091          |
| Cash at bank and in hand                                       |          | 6,071            | 948            |
|                                                                |          | <u>18,221</u>    | <u>3,039</u>   |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>307,089</u>   | <u>2,340</u>   |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>                        |          | <u>(288,868)</u> | <u>699</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>269,266</u>   | <u>558,833</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | -                | 302,500        |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |          | <u>269,266</u>   | <u>256,333</u> |
| <b>REPRESENTED BY:</b>                                         |          |                  |                |
| Loans and other debts due to members                           |          |                  |                |
| Other amounts                                                  | 3        | 27,973           | -              |
| <b>EQUITY</b>                                                  |          |                  |                |
| Members' other interests - members' capital                    |          | 241,293          | 256,333        |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# PANTEC CAPITAL LLP

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

|                                      | Note | 2016<br>£      | 2015<br>£      |
|--------------------------------------|------|----------------|----------------|
|                                      |      | <u>269,266</u> | <u>256,333</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>      |      |                |                |
| Loans and other debts due to members | 3    | 27,973         | -              |
| Members' other interests             |      | 241,293        | 256,333        |
| Amounts due from members             |      | -              | (1,765)        |
|                                      |      | <u>269,266</u> | <u>254,568</u> |

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 23 December 2016, and are signed on their behalf by:

  
.....  
Miss P Patel  
Designated member

Registered Number: OC354821

The notes on pages 3 to 4 form part of these abbreviated accounts.

**PANTEC CAPITAL LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

Turnover represents rent received.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

**PANTEC CAPITAL LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES** *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**2. FIXED ASSETS**

|                                   | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------------------|----------------------------------|
| <b>COST</b>                       |                                  |
| At 1 April 2015 and 31 March 2016 | <b><u>558,134</u></b>            |
| <b>DEPRECIATION</b>               | <b><u>-</u></b>                  |
| <b>NET BOOK VALUE</b>             |                                  |
| At 31 March 2016                  | <b><u>558,134</u></b>            |
| At 31 March 2015                  | <b><u>558,134</u></b>            |

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

|                                               | <b>2016<br/>£</b>    | <b>2015<br/>£</b> |
|-----------------------------------------------|----------------------|-------------------|
| Amounts owed to members in respect of profits | <b><u>27,973</u></b> | <b><u>-</u></b>   |

# **PANTEC CAPITAL LLP**

## **ACCOUNTANTS' REPORT TO THE MEMBERS OF PANTEC CAPITAL LLP**

**YEAR ENDED 31 MARCH 2016**

As described on the balance sheet, the members of the LLP are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016.

You consider that the LLP is exempt from an audit under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

### **RMR PARTNERSHIP LLP**

Chartered Accountants

3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

23 December 2016