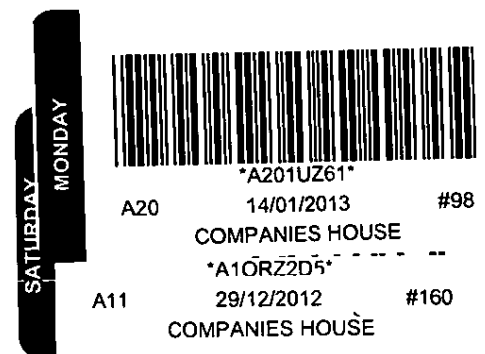


Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
PANTEC CAPITAL LLP CC354831



PANTEC CAPITAL LLP

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for the Year Ended 31 March 2012

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PANTEC CAPITAL LLP

General Information
for the Year Ended 31 March 2012

DESIGNATED MEMBERS:

Miss P Patel
Mr A Taylor
Mr B Patel
Mr H Patel
Mr P Patel

REGISTERED OFFICE

3rd Floor
Vyman House
104, College Road
Harrow
Middlesex
HA1 1BQ

REGISTERED NUMBER:

OC354821 (England and Wales)

ACCOUNTANTS:

JVR
3rd Floor
Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

PANTEC CAPITAL LLP

Report of the Members
for the Year Ended 31 March 2012

The members present their report with the financial statements of the LLP for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of property investment or such other additional trade, profession or business as the members shall from time to time determine

DESIGNATED MEMBERS

The designated members during the year under review were

Miss P Patel
Mr A Taylor
Mr B Patel
Mr H Patel
Mr P Patel

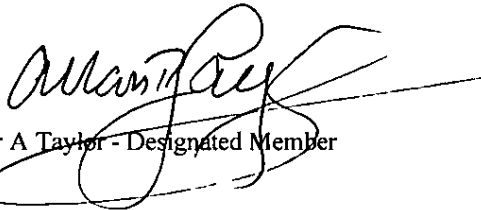
RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £5,042 (2011 - £3,743 loss)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:



Mr A Taylor - Designated Member

20 December 2012

PANTEC CAPITAL LLP

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	Year Ended 31 3 12 £	Period 12 5 10 to 31 3 11 £
TURNOVER		-	-
Administrative expenses		425	345
		(425)	(345)
Other operating income		15,667	4,583
OPERATING PROFIT		15,242	4,238
Interest receivable and similar income		-	301
		15,242	4,539
Interest payable and similar charges		10,200	8,282
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	5,042	(3,743)

The notes form part of these financial statements

PANTEC CAPITAL LLP

Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		558,134		552,614
CURRENT ASSETS					
Debtors		-		3,743	
Cash at bank		16,486		106,907	
		16,486		110,650	
CREDITORS					
Amounts falling due within one year	3	11,904		102,264	
NET CURRENT ASSETS			4,582		8,386
TOTAL ASSETS LESS CURRENT LIABILITIES			562,716		561,000
CREDITORS					
Amounts falling due after more than one year	4		317,500		325,000
NET ASSETS ATTRIBUTABLE TO MEMBERS			245,216		236,000
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		1,299		-
MEMBERS' OTHER INTERESTS					
Capital accounts	6		243,917		236,000
			245,216		236,000
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		1,299		-
Members' other interests	6		243,917		236,000
Amounts due from members			-		(3,743)
			245,216		232,257

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements so far as applicable to the LLP

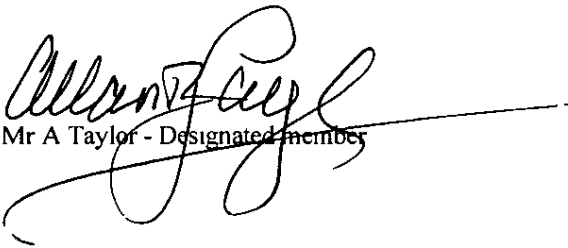
The notes form part of these financial statements

PANTEC CAPITAL LLP

Balance Sheet - continued
31 March 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 20 December 2012 and were signed by


Mr A Taylor - Designated member
ALLAN TAYLOR

PANTEC CAPITAL LLP

Notes to the Financial Statements
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2011	552,614
Additions	5,520
At 31 March 2012	558,134
NET BOOK VALUE	
At 31 March 2012	558,134
At 31 March 2011	552,614

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Bank loans and overdrafts	10,000	101,000
Trade creditors	-	1
Taxation and social security	1,179	938
Other creditors	725	325
	11,904	102,264

4 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 12 £	31 3 11 £
Bank loans	317,500	325,000
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more 5 yr by instal	317,500	325,000

5 LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 3 12 £	31 3 11 £
Amounts owed to members in respect of profits	1,299	-
Falling due within one year	1,299	-

PANTEC CAPITAL LLP

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

6 MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Reserves	Total		
	£	£	£	£	£
Amount due to members				-	
Amount due from members				(3,743)	
Balance at 1 April 2011	236,000	-	236,000	(3,743)	232,257
Profit for the financial year available for discretionary division among members		5,042	5,042		5,042
Members' interests after profit for the year	236,000	5,042	241,042	(3,743)	237,299
Other divisions of profit		(5,042)	(5,042)	5,042	
Introduced by members	7,917		7,917		7,917
Amount due to members				1,299	
Amount due from members				-	
Balance at 31 March 2012	243,917	-	243,917	1,299	245,216

PANTEC CAPITAL LLP

Report of the Accountants to the Members of
PANTEC CAPITAL LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JVR
3rd Floor
Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

Date

PANTEC CAPITAL LLP

Profit and Loss Account
for the Year Ended 31 March 2012

	Year Ended 31 3 12 £	£	Period 12 5 10 to 31 3 11 £	£
Income		-		-
Other income				
Rents received	15,667		4,583	
Deposit account interest	-		301	
	<u>15,667</u>	15,667	<u>4,884</u>	4,884
		15,667		4,884
Expenditure				
Accountancy		400		325
		<u>15,267</u>		<u>4,559</u>
Finance costs				
Bank charges	25		20	
Bank interest	-		10	
Bank loan interest	10,200		8,272	
	<u>10,200</u>	10,225	<u>8,272</u>	8,302
NET PROFIT/(LOSS)		<u>5,042</u>		<u>(3,743)</u>
Divisible as follows:				
Miss P Patel	1,260		(936)	
Mr A Taylor	1,261		(936)	
Mr B Patel	857		(636)	
Mr H Patel	857		(636)	
Mr P Patel	807		(599)	
	<u>5,042</u>	5,042	<u>(3,743)</u>	(3,743)

This page does not form part of the statutory financial statements

PANTEC CAPITAL LLP

Capital Account Schedule
31 March 2012

	Miss P Patel £	Mr A Taylor £	Mr B Patel £
At 1 April 2011	(20,000)	1,000	33,000
Capital introduced	917	7,000	-
At 31 March 2012	<u>(19,083)</u>	<u>8,000</u>	<u>33,000</u>
	Mr H Patel £	Mr P Patel £	Totals £
At 1 April 2011	100,000	122,000	236,000
Capital introduced	-	-	7,917
At 31 March 2012	<u>100,000</u>	<u>122,000</u>	<u>243,917</u>

PANTEC CAPITAL LLP

Current Accounts Schedule
31 March 2012

	Miss P Patel £	Mr A Taylor £	Mr B Patel £
At 1 April 2011	(936)	(936)	(636)
Share of profit	1,260	1,261	857
At 31 March 2012	324	325	221
	Mr H Patel £	Mr P Patel £	Totals £
At 1 April 2011	(636)	(599)	(3,743)
Share of profit	857	807	5,042
At 31 March 2012	221	208	1,299