

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
JURY O'SHEA LLP

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FOR THE YEAR ENDED 31 MAY 2016**

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JURY O'SHEA LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DESIGNATED MEMBERS:	O B Harman J P O'Shea
REGISTERED OFFICE:	160 Fleet Street London EC4A 2DQ
REGISTERED NUMBER:	OC354792 (England and Wales)
ACCOUNTANTS:	Hamlyns LLP Chartered Accountants 4 Enterprise Court Downmill Road Bracknell Berkshire RG12 1QS

BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		163
CURRENT ASSETS					
Debtors	3	91,934		84,992	
Cash at bank		<u>36,370</u>		<u>22,181</u>	
		128,304		107,173	
CREDITORS					
Amounts falling due within one year	4	<u>115,368</u>		<u>59,525</u>	
NET CURRENT ASSETS			<u>12,936</u>		<u>47,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>12,936</u>		<u>47,811</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		<u>12,936</u>		<u>47,811</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		<u>12,936</u>		<u>47,811</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

JURY O'SHEA LLP (REGISTERED NUMBER: OC354792)

BALANCE SHEET - continued
31 MAY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28 February 2017 and were signed by:

J P O'Shea - Designated member

O B Harman - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The LLP has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2015	
and 31 May 2016	<u>534</u>
DEPRECIATION	
At 1 June 2015	371
Charge for year	<u>163</u>
At 31 May 2016	<u>534</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>163</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	15,816	68,992
Amounts recoverable on contract	49,134	16,000
Disbursements control	<u>26,984</u>	-
	<u>91,934</u>	<u>84,992</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	4,066	4,727
Taxation and social security	100,818	36,714
Other creditors	10,484	18,084
	<u>115,368</u>	<u>59,525</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts owed to members in respect of profits	<u>12,936</u>	<u>47,811</u>
Falling due within one year	<u>12,936</u>	<u>47,811</u>

6. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and there are no transitional adjustments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.