

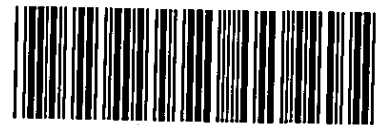
Limited Liability Partnership Registration No OC353421

Grissell Brothers LLP

Abbreviated accounts

for the year ended 31 March 2012

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Grissell Brothers LLP

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**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		881,845		77,885
Current assets					
Debtors		2,710		10,177	
Cash at bank and in hand		4,139		1,890	
		<u>6,849</u>		<u>12,067</u>	
Creditors: amounts falling due within one year		<u>(38,043)</u>		<u>(94,786)</u>	
Net current			(31,194)		(82,729)
Net assets/(liabilities) attributable to members			<u>850,651</u>		<u>(4,836)</u>
Represented by:					
Members' capital classified as a liability	3		850,651		(4,836)
Other amounts	3		-		-
			<u>850,651</u>		<u>(4,836)</u>
Members' other interests					
Members' capital classified as equity	3		-		-
Other reserves	3		-		-
			<u>850,651</u>		<u>(4,836)</u>
Total members' interests	3				
Members' capital classified as equity			-		-
Loans and other debts due to members			850,651		(4,836)
Other reserves			-		-
			<u>850,651</u>		<u>(4,836)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Members' statements
for the year ended 31 March 2012**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulation 2008)

(b) that we acknowledge our responsibilities for

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the Limited Liability Partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 relating to small limited liability partnerships

The abbreviated accounts were approved by the Members for issue on

21 December 2012



H.C. Grissell
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships 2006

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the LLP's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	10% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2011	78,759
Additions	806,402
At 31 March 2012	<u>885,161</u>
Depreciation	
At 1 April 2011	874
Charge for year	2,442
At 31 March 2012	<u>3,316</u>
Net book values	
At 31 March 2012	<u>881,845</u>
At 31 March 2011	<u>77,885</u>

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**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Members' interests

	Members' other interests			Loans and other debts due to/(from) members	
	Members' capital	Other reserves	Total		Total
	£	£	£	£	£
Amount due to members					
Members' interest at 1 April 2011	-	-	-	(4,836)	(4,836)
Capital introduced by members available for division amongst members	-	-	-	995,522	995,522
		15,881	15,881	-	15,881
Members' interests after profit for the year	-	15,881	15,881	990,686	1,006,567
Allocated profits	-	(15,881)	(15,881)	15,881	-
Drawings	-	-	-	155,916	155,916
Members' interests at 31 March 2012	-	-	-	850,651	850,651
Amount due to members				<u>850,651</u>	

In the event of a winding up the amounts included in "Loans and debts due to/(from) members" will rank equally with unsecured creditors