

Limited Liability Partnership Registration No. OC353421

Grissell Brothers LLP

Abbreviated accounts

for the year ended 31 March 2011

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Grissell Brothers LLP

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**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011 £	£
Fixed assets			
Tangible assets	2		77,885
Current assets			
Debtors		10,177	
Cash at bank and in hand		1,890	
		<u>12,067</u>	
Creditors: amounts falling due within one year		<u>(94,787)</u>	
Net current			(82,720)
Deficiency of assets attributable to members			<u>(4,835)</u>
Represented by:			
Members' capital classified as a liability	3		(4,835)
Other amounts	3		-
			<u>(4,835)</u>
Members' other interests			
Members' capital classified as equity	3		-
Other reserves	3		-
			<u>(4,835)</u>
Total members' interests	3		
Members' capital classified as equity			-
Loans and other debts due to members			(4,835)
Other reserves			-
			<u>(4,835)</u>

The members' statements required by Section 475(2) & (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Grissell Brothers LLP

Abbreviated balance sheet (continued)

**Members' statements required by Section 475(2) & (3)
for the year ended 31 March 2011**

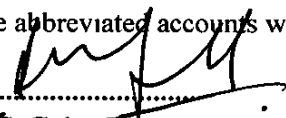
In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

a) that for the year stated above the limited liability partnership was entitled to the exemption from audit under section 477 of the Companies Act 2006 (as applied to limited liability partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLP's

(b) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime of the Companies Act 2006 and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Members for issue on . 9. 11. 11 .


.....
D.M. H.C. Grissell
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

Grissell Brothers LLP

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE) and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the LLP's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	10% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	78,759
At 31 March 2011	<u>78,759</u>
Depreciation	
Charge for year	874
At 31 March 2011	<u>874</u>
Net book value	
At 31 March 2011	<u><u>77,885</u></u>

Grissell Brothers LLP

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

.. continued

3. Members' interests

	Members' other interests			Loans and other debts due to/(from) members	
	Members' capital	Other reserves	Total		Total
	£	£	£	£	£
Amount due to members					
Members' interest at 1 April 2010	-	-	-	(5,043)	(5,043)
Capital introduced by members available for division amongst members	-	-	-	47,175	47,175
		(15,566)	(15,566)	-	(15,566)
Members' interests after profit for the year	-	(15,566)	(15,566)	42,132	26,566
Allocated profits	-	15,566	15,566	(15,566)	-
Drawings	-	-	-	31,401	31,401
Members' interests at 31 March 2011	-	-	-	(4,835)	(4,835)
Amount due to members				(4,835)	

In the event of a winding up the amounts included in "Loans and debts due to/(from) members" will rank equally with unsecured creditors