

WOODSIDE LODGES COUNTRY PARK LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2011

BLOOMER HEAVEN LIMITED
Chartered Accountants
33 Lionel Street
Birmingham
B3 1AB

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WOODSIDE LODGES COUNTRY PARK LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

WOODSIDE LODGES COUNTRY PARK LLP
 REGISTERED NUMBER: OC352921
 ABBREVIATED BALANCE SHEET
 AS AT 31 MARCH 2011

	Note	2011 £	£
Fixed assets			
Tangible assets	2		1,770,811
Current assets			
Stocks		250	
Debtors		2,413	
		<u>2,663</u>	
Creditors: amounts falling due within one year	3	<u>(223,281)</u>	
Net current liabilities			<u>(220,618)</u>
Total assets less current liabilities			<u>1,550,193</u>
Creditors: amounts falling due after more than one year	4		<u>(756,018)</u>
Net assets attributable to members			<u><u>794,175</u></u>
Represented by:			
Loans and other debts due to members within one year			
Loans and other debts due to members			<u>794,175</u>
			<u><u>794,175</u></u>
Total members' interests			
Loans and other debts due to members			<u><u>794,175</u></u>

WOODSIDE LODGES COUNTRY PARK LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2011 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 16 June 2011

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Mr K C Davies
Designated member

The notes on pages 3 to 4 form part of these abbreviated accounts

WOODSIDE LODGES COUNTRY PARK LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	nil
Additions to property	-	2% straight line
Other fixed assets	-	Between 15% and 33 33% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

WOODSIDE LODGES COUNTRY PARK LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

2. Tangible fixed assets

	£
Cost	
Additions	1,783,603
Disposals	(1,900)
At 31 March 2011	1,781,703
Depreciation	
Charge for the period	12,792
On disposals	(1,900)
At 31 March 2011	10,892
Net book value	
At 31 March 2011	1,770,811

3. Creditors: Amounts falling due within one year

Included within creditors due within one year are bank loans and overdrafts of £157,533 which are secured on the assets of the LLP

4. Creditors: Amounts falling due after more than one year

Included within creditors due after more than one year are bank loans of £731,018 which are secured on the assets of the LLP