REGISTERED NUMBER: OC352913 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

INVESTMENT PARTNERSHIP LLP

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FOR THE YEAR ENDED 31 MARCH 2018

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General Information
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS:	J M King Mrs K King
REGISTERED OFFICE:	180 Picadilly London W1J 9HF
REGISTERED NUMBER:	OC352913 (England and Wales)
ACCOUNTANTS:	LSR Management Limited Unit C2A Comet Studios De Havilland Court Penn Street Amersham Buckinghamshire HP7 0PX

Balance Sheet
31 MARCH 2018

	Notes	31/3/18 £	£	*31/3/17* £	*£*
FIXED ASSETS					
Tangible assets	3		97,927		*129,458*
CURRENT ASSETS					
Debtors	4	147,976		*38,932*	
Cash at bank		11,640		*68,866*	
		159,616		*107,798*	
CREDITORS					
Amounts falling due within one year	5	76,699		*123,545*	
NET CURRENT ASSETS/(LIABILITIES)			82,917		*(15,747)*
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			180,844		*113,711*

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2018

	Notes	31/3/18 £	£	*31/3/17* £	*£*
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		130,844		*63,711*
MEMBERS' OTHER INTERESTS					
Capital accounts			50,000		*50,000*
			180,844		*113,711*
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		130,844		*63,711*
Members' other interests			50,000		*50,000*
Amounts due from members	4		(135,845)		*(29,985)*
			44,999		*83,726*

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 December 2018 and were signed by:

J M King - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Investment Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ("FRS 102"), the financial reporting standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

This is the first time the partnership has adopted FRS 102 and no adjustments were required to comparative period:

The partners have assessed the partnership's ability to continue in operational existence for the foreseeable future in accordance with the FRC (going concern and liquidity risk guidance (October 2009). Therefore it is considered appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Going concern
The partners review the on going working capital of the company to ensure that there are sufficient resources to meet its financial liabilities to continue trading in the foreseeable future.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	194,805
Additions	1,111
At 31 March 2018	195,916
DEPRECIATION	
At 1 April 2017	65,347
Charge for year	32,642
At 31 March 2018	97,989
NET BOOK VALUE	
At 31 March 2018	97,927
At 31 March 2017	129,458

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	*31/3/17*
	£	*£*
Other debtors	147,976	*38,932*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	*31/3/17*
	£	*£*
Hire purchase contracts	76,699	*113,042*
Other creditors	-	*10,503*
	76,699	*123,545*

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

All trading creditors rank above loans and other debts due to members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.