

Registration number OC352913

INVESTMENT PARTNERSHIP LLP

Abridged financial statements

for the year ended 31 March 2016



INVESTMENT PARTNERSHIP LLP

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INVESTMENT PARTNERSHIP LLP

Abridged statement of financial position as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant & equipment	2	104,441	114,417
Current assets			
Debtors		4,200	4,200
Cash at bank and in hand		15,741	16,304
		<u>19,941</u>	<u>20,504</u>
Creditors: amounts falling due within one year		<u>(59,890)</u>	<u>(99,415)</u>
Net current liabilities		<u>(39,949)</u>	<u>(78,911)</u>
Total assets less current liabilities		<u>64,492</u>	<u>35,506</u>
Net assets attributable to members		<u>64,492</u>	<u>35,506</u>
REPRESENTED BY:			
Total Members' Interests			
Members' current account	3	64,492	35,506
		<u>64,492</u>	<u>35,506</u>

The members' statements required by Sections 475 and 477 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Abridged statement of financial position (continued)

Members' statements required by Section 477 for the year ended 31 March 2016

Approval

For the year stated above the LLP was entitled to the exemption conferred by section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abridged financial statements have been prepared in accordance with the special provisions of Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnership regime.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The abridged financial statements were approved by the members on 30 April 2016 and signed on its behalf by

Georgina Warren
Designated Partner



LLP Number OC352913

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The LLP has taken advantage of the reduced disclosure requirements not to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Property, plant & equipment obtained under hire purchase contracts and finance leases are capitalised in the same manner as other tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Property plant & equipment

	Tangible fixed assets £
Cost	
At 1 April 2015	187,354
Additions	87,128
Disposals	(96,960)
At 31 March 2016	<u>177,522</u>
Depreciation	
At 1 April 2015	72,937
On disposals	(34,334)
Charge for year	34,478
At 31 March 2016	<u>73,081</u>
Net book values	
At 31 March 2016	<u>104,441</u>
At 31 March 2015	<u>114,417</u>

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the year ended 31 March 2016

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3. Partners' current accounts

	Opening balance £	Share of Profit £	Drawings £	Closing balance £
Keren King	5,146	111,419	(116,445)	120
Georgina Warren	4,314	113,540	(123,490)	(5,636)
Investment Consultants Ltd	3,273	824,589	(811,666)	16,196
J M King	2,773	66,874	(65,834)	3,813
	<u>15,506</u>	<u>1,116,422</u>	<u>(1,117,435)</u>	<u>14,493</u>

4. Partners' capital accounts

	Opening balance £	Funds introduced £	Closing balance £
Keren King	2,000	500	2,500
Georgina Warren	2,000	3,000	5,000
Investment Consultants Ltd	14,800	(13,000)	1,800
J M King	1,200	39,500	40,700
	<u>20,000</u>	<u>30,000</u>	<u>50,000</u>