

Registration number OC352913

INVESTMENT PARTNERSHIP LLP

Abbreviated accounts

for the year ended 31 March 2012

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INVESTMENT PARTNERSHIP LLP

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INVESTMENT PARTNERSHIP LLP

Abbreviated balance sheet as at 31 March 2012

		31/03/12		31/03/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,373		4,154
Current assets					
Work in progress		-		53,430	
Debtors		2,603		1,350	
Cash at bank and in hand		3,642		25,729	
		<u>6,245</u>		<u>80,509</u>	
Creditors: amounts falling due within one year		<u>(15,785)</u>		<u>(110,785)</u>	
Net current liabilities			<u>(9,540)</u>		<u>(30,276)</u>
Total assets less current liabilities			23,833		(26,122)
			<u>23,833</u>		<u>(26,122)</u>
Partners' other interests					
Partners' current account	3		23,833		(26,122)
			<u>23,833</u>		<u>(26,122)</u>

The members' statements required by Sections 475 and 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Abbreviated balance sheet (continued)

**Members' statements required by Section 477
for the year ended 31 March 2012**

These abbreviated accounts have been prepared in accordance with the special provisions relating to small LLP's as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

For the year stated above the LLP was entitled to the exemption conferred by section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The abbreviated accounts were approved by the Committee on 5 July 2012 and signed on its behalf by

**Georgie Warren
Partner**



LLP Number OC352913

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The LLP has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the LLP's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1 4. Stock

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2011	6,231
Additions	41,453
At 31 March 2012	47,684

Depreciation

At 1 April 2011	2,077
Charge for year	12,234
At 31 March 2012	14,311

Net book values

At 31 March 2012	33,373
At 31 March 2011	4,154

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

3. Partners' current accounts

	Opening balance £	Funds introduced £	Share of profit £	Drawings £	Closing balance £
Keren King	92,264	40,625	233,122	(224,352)	141,659
Georgie Warren	(118,386)	-	51,461	(50,901)	(117,826)
	<u>(26,122)</u>	<u>40,625</u>	<u>284,583</u>	<u>(275,253)</u>	<u>23,833</u>