

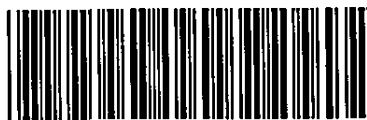
Registration number OC352913

INVESTMENT PARTNERSHIP LLP

Abbreviated accounts

for the period ended 31 March 2011

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INVESTMENT PARTNERSHIP LLP

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INVESTMENT PARTNERSHIP LLP

Abbreviated balance sheet as at 31 March 2011

		31/03/11	
	Notes	£	£
Fixed assets			
Tangible assets	2		4,154
Current assets			
Work in progress		53,430	
Debtors		1,350	
Cash at bank and in hand		25,729	
		<u>80,509</u>	
Creditors: amounts falling due within one year		<u>(110,785)</u>	
Net current liabilities			<u>(30,276)</u>
Total assets less current liabilities			<u>(26,122)</u>
			<u>(26,122)</u>
Members' other interests			
Members' current account	3		<u>(26,122)</u>
			<u>(26,122)</u>

The members' statements required by Sections 475 and 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Abbreviated balance sheet (continued)

Members' statements required by Section 477 for the period ended 31 March 2011

These abbreviated accounts have been prepared in accordance with the special provisions relating to small LLP's as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

For the period stated above the LLP was entitled to the exemption conferred by section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The abbreviated accounts were approved by the Committee on 10 October 2011 and signed on its behalf by

Georgie Warren
Partner



LLP Number OC352913

The notes on pages 3 to 4 form an integral part of these financial statements.

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the period ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The LLP has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the LLP's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	6,231
At 31 March 2011	<u>6,231</u>
Depreciation	
Charge for period	2,077
At 31 March 2011	<u>2,077</u>
Net book value	
At 31 March 2011	<u><u>4,154</u></u>

INVESTMENT PARTNERSHIP LLP

Notes to the abbreviated financial statements for the period ended 31 March 2011

continued

3. Partners' current accounts

	Share of profit £	Drawings £	Closing balance £
Keren King	135,314	(43,050)	92,264
Georgie Warren	42,257	(160,643)	(118,386)
	<u>177,571</u>	<u>(203,693)</u>	<u>(26,122)</u>