Registered number: OC351621

AMERDALE PC ONE LLP
MEMBER'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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Amerdale PC One LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 March 2018

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Amerdale PC One LLP
Member's Report
For The Year Ended 31 March 2018

The members present their report and the financial statements for the year ended 31 March 2018.

Statement of Member's Responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The LLP's principal activity continues to be that of an investment vehicle.

Members

The designated members who held office during the year were as follows:
Beaubridge LLP
Mr William Hobhouse
Mr Adam Warby
Mr Peter Buckley

Signed on behalf of the members by

.....

Mr Peter Buckley

05/12/2018

Amerdale PC One LLP
Profit and Loss Account
For The Year Ended 31 March 2018

	Notes	2018 £	2017 £
Administrative expenses		(726)	(1,220)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		(726)	(1,220)
Members' remuneration charged as an expense		726	1,220

The notes on pages 5 to 6 form part of these financial statements.

Amerdale PC One LLP
Balance Sheet
As at 31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Investments	3		310,952		310,952
			310,952		310,952
CURRENT ASSETS					
Debtors	4	6,819		6,092	
Cash at bank and in hand		833		899	
		7,652		6,991	
Creditors: Amounts Falling Due Within One Year	5	(5,504)		(4,843)	
NET CURRENT ASSETS (LIABILITIES)			2,148		2,148
TOTAL ASSETS LESS CURRENT LIABILITIES			313,100		313,100
NET ASSETS ATTRIBUTABLE TO MEMBERS			313,100		313,100
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		313,100		313,100	
			313,100		313,100
			313,100		313,100
TOTAL MEMBERS' INTEREST					
Amounts due from members			(6,819)		(6,092)
Members' other interests			313,100		313,100
			306,281		307,008

Amerdale PC One LLP
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members

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Mr Peter Buckley

05/12/2018

The notes on pages 5 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2. Average Number of Employees

Average number of employees, including members, during the year was 0 (2017: 0).

3. Investments

	Other
	£
Cost	
As at 1 April 2017	310,952
As at 31 March 2018	310,952
Provision	
As at 1 April 2017	-
As at 31 March 2018	-
Net Book Value	
As at 31 March 2018	310,952
As at 1 April 2017	310,952

Investment of 2.6% in Amerdale Ventures LLP held at cost.

On the 11 December 2017, Amerdale Ventures LLP disposed of its entire shareholding in China Resources & Investment Vehicle Limited ("Cre8tive") in exchange for shares in IWT Telecommunication Technology Development Co Ltd ("IWT"). The base cost of the shares disposed of was the same as the market value of the shares received giving rise to neither a gain nor a loss.

4. Debtors

	2018	2017
	£	£
Due within one year		
Amounts due from members	6,819	6,092
	6,819	6,092

5. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Beaubridge LLP	604	604
Beaubridge UK Limited	4,750	4,239
Accruals and deferred income (Current liabilities - creditors < 1 year)	150	-
	5,504	4,843

6. **General Information**

Amerdale PC One LLP is a limited liability partnership, incorporated in England & Wales, registered number OC351621. The Registered Office is 27 Hill Street, London, W1J 5LP.

Amerdale PC One LLP
Trading Profit and Loss Account
For The Year Ended 31 March 2018

Profit and Loss Account

	2018		2017	
	£	£	£	£
Administrative Expenses				
Printing, postage and stationery	-		224	
Accountancy fees	660		930	
Bank charges	66		66	
		(726)		(1,220)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		(726)		(1,220)
Members' Remuneration charged As an Expense				
By virtue of a members agreement	(726)		(1,220)	