OC351521

Report of the Members and

Unaudited Financial Statements for the Period 15 January 2010 to 31 March 2011

for

7 Solicitors LLP

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7 Solicitors LLP

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for the Period 15 January 2010 to 31 March 2011

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General Information
for the Period 15 January 2010 to 31 March 2011

DESIGNATED MEMBERS:	J Bell J C Dingle
REGISTERED OFFICE:	7 Hornbeam square south Harrowgate North Yorkshire United Kingdom HG2 8NB
REGISTERED NUMBER:	OC351521 (England and Wales)
ACCOUNTANTS	ATC Solutions Limited 7th Floor 52-54 Gracechurch Street EC3V 0EH

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Report of the Members
for the Period 15 January 2010 to 31 March 2011

The members present their report with the financial statements of the LLP for the period 15 January 2010 to 31 March 2011

INCORPORATION
The LLP was incorporated on 15 January 2010 and commenced trading on the same date

PRINCIPAL ACTIVITY
The principal activity of the LLP in the period under review was that of legal services

DESIGNATED MEMBERS
The designated members during the period under review were

J Bell
J C Dingle

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS
The profit for the period before members' remuneration and profit shares was £24,767

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS

J Bell - Designated Member

Date 12/10/11

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Profit and Loss Account
for the Period 15 January 2010 to 31 March 2011

	Notes	£
TURNOVER		206,317
Cost of sales		87,043
GROSS PROFIT		119,274
Administrative expenses		95,557
		23,717
Other operating income		1,050
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	24,767

The notes form part of these financial statements

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Balance Sheet
31 March 2011

	Notes	£
CURRENT ASSETS		
Debtors	2	24,800
Cash at bank		34,745
		59,545
CREDITORS		
Amounts falling due within one year	3	13,408
NET CURRENT ASSETS		46,137
TOTAL ASSETS LESS CURRENT LIABILITIES		46,137
ACCRUALS AND DEFERRED INCOME	4	11,370
NET ASSETS ATTRIBUTABLE TO MEMBERS		34,767
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	34,767
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	5	34,767

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2011

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 12.10.11 and were signed by

J Bell - Designated member

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	24,800

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	5,696
Other creditors	7,712
	13,408

4 ACCRUALS AND DEFERRED INCOME

	£
Accruals and deferred income	11,370

5 LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Loans from members	10,000
Amounts owed to members in respect of profits	24,767
	34,767
Falling due within one year	34,767

continued

6 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 15 January 2010	-	-	-
Profit for the financial period available for discretionary division among members	24,767		24,767
Members' interests after profit for the period	24,767	-	24,767
Other divisions of profit	(24,767)	24,767	
Introduced by members		10,000	10,000
Balance at 31 March 2011	-	34,767	34,767

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Trading and Profit and Loss Account
for the Period 15 January 2010 to 31 March 2011

	£	£
Sales		206,317
Cost of sales		
Referral fees	32,805	
Subcontractors	50,710	
Allocation of costs	425	
Room Hire	2,403	
Reports	700	
		87,043
GROSS PROFIT		119,274
Other income		
Contribution to joint event		1,050
		120,324
Expenditure		
Wages	42,219	
Social security	4,125	
Rent	7,711	
Rates and water	518	
Insurance	8,063	
Light and heat	360	
Telephone	1,880	
Post and stationery	840	
Travelling	1,351	
Repairs and renewals	1,767	
Household and cleaning	125	
Small office items	2,160	
Office Consumables	324	
Recruitment	4,487	
IT	2,203	
Equipment Lease	2,911	
Trade associations	2,157	
Training	1,509	
Accountancy	7,746	
Website	975	
Legal fees	1,221	
Advertising	905	
		95,557
NET PROFIT		24,767
Divisible as follows		
J Bell	12,383	
J C Dingle	12,384	
		24,767

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Capital Accounts Schedule
31 March 2011

	J Bell	J C Dingle	Totals
	£	£	£
Share of profit	12,383	12,384	24,767
At 31 March 2011	12,383	12,384	24,767

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Members' Loans And Other Debts Summary Schedule
31 March 2011

	Loans from members £
J Bell	5,000
J C Dingle	5,000
	10,000