

Limited Liability Partnership Registration No. OC351421 (England and Wales)

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KEEBLE HAWSON LLP

**MEMBERS' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 30 APRIL 2011

KEEBLE HAWSON LLP

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KEEBLE HAWSON LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The members present their report and financial statements for the year ended 30 April 2011

Principal activities and review of the business

Keeble Hawson LLP was incorporated 12 January 2010. The business previously carried on by Keeble Hawson, a general partnership with unlimited liability under English law, was transferred to Keeble Hawson LLP on 1 May 2010.

The principal activity of the limited liability partnership during the year was the provision of legal services.

The results for the year and the financial position at the year end were considered satisfactory by the members.

Designated Members

The following designated members have held office since 1 May 2010:

J R Fergusson
A H Gregory
P G Trudgill

Policy on members' drawings

During the period the members are entitled to receive monthly drawings. The level and timing of drawings is decided by the Management Committee after taking into account the LLP's cash requirements for operating and investment activities. All allocated but undistributed profits are included in "Loans and other debts due to members".

The capital requirements of the LLP are agreed by the members. Each member is required to subscribe a proportion of this capital and the amount of capital subscribed by each member is linked to the earnings allocated to that member. On leaving the LLP a member's capital is repaid over a period agreed with the retiring member.

KEEBLE HAWSON LLP

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

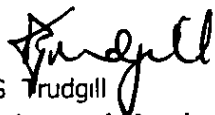
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

Barber Harrison & Platt were appointed auditors to the limited liability partnership and in accordance with section 485 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), a resolution proposing that they be re-appointed will be put at a General Meeting

On behalf of the members


P G Trudgill
Designated Member

30 September 2011

KEEBLE HAWSON LLP

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KEEBLE HAWSON LLP

We have audited the financial statements of Keeble Hawson LLP for the year ended 30 April 2011 set out on pages 5 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the limited liability partnership's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the members and auditors

As explained more fully in the Members' Responsibilities Statement set out on pages 1 - 2, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the limited liability partnership's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the designated members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the limited liability partnership's affairs as at 30 April 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Other matter

The comparative financial statements are unaudited.

KEEBLE HAWSON LLP

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF KEEBLE HAWSON LLP

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

Lisa Leighton (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

30 September 2011

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

KEEBLE HAWSON LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
Turnover	2	10,880,055	10,893,949
Direct costs		(5,572,972)	(5,555,685)
Gross profit		5,307,083	5,338,264
Establishment costs		(403,634)	(462,307)
Administrative expenses		(2,810,146)	(2,879,986)
Operating profit	3	2,093,303	1,995,971
Interest payable and similar charges	4	(207,390)	(165,422)
Profit for the financial year before members' remuneration and profit shares		1,885,913	1,830,549
Profit for the financial year before members' remuneration and profit shares		1,885,913	1,830,549
Members' remuneration charged as an expense	15	(1,885,913)	(1,830,549)
Retained (loss)/profit for the financial year available for discretionary division among members		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account

KEEBLE HAWSON LLP

BALANCE SHEET

AS AT 30 APRIL 2011

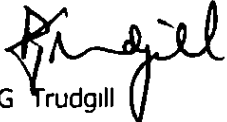
	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	5	977,039		1,096,857	
Tangible assets	6	1,942,543		1,910,817	
Investments	7	5,001		5,000	
		2,924,583		3,012,674	
Current assets					
Stocks	8	1,151,210		921,009	
Debtors	9	5,755,730		5,504,813	
Cash at bank and in hand		101,682		277,600	
		7,008,622		6,703,422	
Creditors: amounts falling due within one year	10	(4,324,271)		(4,773,476)	
Net current assets		2,684,351		1,929,946	
Total assets less current liabilities		5,608,934		4,942,620	
Creditors: amounts falling due after more than one year	11	(1,234,382)		(827,338)	
NET ASSETS ATTRIBUTABLE TO MEMBERS		4,374,552		4,115,282	
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	12	1,721,461		1,512,191	
		1,721,461		1,512,191	
Members' other interests:					
Revaluation reserve	12	163,091		163,091	
Members capital	12	2,490,000		2,440,000	
		4,374,552		4,115,282	
TOTAL MEMBERS' INTERESTS					
Amounts due from members	9	-		(14,890)	
Loans and other debts due to members	12	1,721,461		1,512,191	
Members' other interests	12	2,653,091		2,603,091	
		4,374,552		4,100,392	

KEEBLE HAWSON LLP

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

Approved by the Members and authorised for issue on 30 September 2011



P G Trudgill

Designated Member

Limited Liability Partnership Registration No. OC351421

KEEBLE HAWSON LLP

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 APRIL 2011

	£	2011 £	£	2010 £
Net cash inflow from operating activities		1,853,706		2,239,532
Returns on investments and servicing of finance				
Interest paid	(198,679)		(165,422)	
Interest element of finance lease rentals	(8,711)		-	
Net cash outflow for returns on investments and servicing of finance		(207,390)		(165,422)
Capital expenditure and financial investment				
Payments to acquire tangible assets	(39,894)		(119,669)	
Payments to acquire investments	(1)		-	
Receipts from sales of tangible assets	-		2,300	
Net cash outflow for capital expenditure		(39,895)		(117,369)
Transactions with members and former members				
Payments to members and former members	(2,275,341)		(2,304,497)	
Contributions by members	50,000		236,000	
		(2,225,341)		(2,068,497)
Net cash (outflow)/inflow before management of liquid resources and financing		(618,920)		(111,756)
Financing				
New long term bank loan	980,000		-	
Other new short term loans	1,874,997		900,000	
Repayment of long term bank loan	(364,838)		(19,718)	
Repayment of other short term loans	(1,278,417)		(1,189,163)	
Capital element of finance lease contracts	(49,560)		-	
Net cash inflow/(outflow) from financing		1,162,182		(308,881)
Increase/(decrease) in cash in the year		543,262		(420,637)

KEEBLE HAWSON LLP

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2011

1	Reconciliation of operating profit to net cash inflow from operating activities	2011	2010
		£	£
	Operating profit	2,093,303	1,995,971
	Depreciation of tangible assets	166,425	143,678
	Amortisation of intangible assets	119,818	119,818
	Loss on disposal of tangible assets	3,940	21,532
	Increase in stocks	(230,201)	(212,091)
	Increase in debtors	(265,807)	(193,866)
	(Decrease)/increase in creditors within one year	(33,772)	283,882
	(Decrease)/increase in provisions	-	80,608
	Net cash inflow from operating activities	1,853,706	2,239,532

2	Analysis of net debt	1 May 2010	Cash flow	Other non-cash changes	30 April 2011
		£	£	£	£
	Net cash				
	Cash at bank and in hand	277,600	(175,918)	-	101,682
	Bank overdrafts	(2,924,453)	719,180	-	(2,205,273)
		<u>(2,646,853)</u>	<u>543,262</u>	<u>-</u>	<u>(2,103,591)</u>
	Debt				
	Finance leases	-	49,560	(162,197)	(112,637)
	Debts falling due within one year	(239,638)	(596,580)	-	(836,218)
	Debts falling due after one year	(250,505)	(615,162)	-	(865,667)
		<u>(490,143)</u>	<u>(1,162,182)</u>	<u>(162,197)</u>	<u>(1,814,522)</u>
	Net debt	(3,136,996)	(618,920)	(162,197)	(3,918,113)

KEEBLE HAWSON LLP

NOTES TO THE CASH FLOW STATEMENT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

3	Reconciliation of net cash flow to movement in net debt	2011 £	2010 £
	Increase/(decrease) in cash in the year	543,262	(420,637)
	Cash (inflow)/outflow from (increase)/decrease in debt and lease financing	(1,162,182)	1,803,430
	Change in net debt resulting from cash flows	(618,920)	1,382,793
	New finance lease	(162,197)	-
	Movement in net debt in the year	(781,117)	1,382,793
	Opening net debt	(3,136,996)	(4,519,789)
	Closing net debt	(3,918,113)	(3,136,996)

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts chargeable to clients for professional services provided during the period excluding value added tax and third party invoiced disbursements

Revenue is recognised on an individual engagement basis when the right to consideration has been obtained from the client in exchange for work performed and where the recoverability of the consideration can be assessed with reasonable certainty

Turnover in respect of contingent fee assignments is only recognised when the contingent event occurs

Unbilled turnover on individual client assignments is included in debtors.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	NIL
Leasehold improvements	Over the life of the lease
Office equipment and computers	20/25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

(continued)

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.8 Stock and work in progress

Work in progress is stated at the lower of cost and net realisable value and arises where the LLP has not yet earned the right to consideration. Cost, which excludes any valuation of members' time, comprises staff employment costs plus direct expenses and overheads. Net realisable value represents estimated selling price after allowing for further costs expected to be incurred to completion.

1.9 Pensions

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.10 Taxation

Income tax payable on the profits of the LLP is solely the personal liability of the individual members and consequently is not dealt with in these financial statements.

1.11 Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are either a financial liability or equity. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Where profits are automatically divided as they arise so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities.

All amounts due to members that are classified as liabilities are presented in the balance sheet within "Loans and other debts due to members" and are charged in the profit and loss account within "Members' remuneration charged as an expense". Amounts due to members that are classified as equity are shown in the balance sheet within "Members' other interests".

2 Turnover

The total turnover of the limited liability partnership for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

3 Operating profit	2011	2010
	£	£
Operating profit is stated after charging		
Amortisation of intangible assets	119,818	119,818
Depreciation of tangible assets	166,425	143,678
Loss on disposal of tangible assets	3,940	21,532
Operating lease rentals	168,464	217,929
Auditors' remuneration (including expenses and benefits in kind)	5,000	-

4 Interest payable	2011	2010
	£	£
On bank loans and overdrafts	137,456	91,480
Interest paid to former members	46,906	39,417
Lease finance charges	8,711	-
Interest paid to clients	14,317	34,525
	<u>207,390</u>	<u>165,422</u>

5 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 May 2010 & at 30 April 2011	<u>1,216,675</u>
Amortisation	
At 1 May 2010	119,818
Charge for the year	<u>119,818</u>
At 30 April 2011	<u>239,636</u>
Net book value	
At 30 April 2011	<u>977,039</u>
At 30 April 2010	<u>1,096,857</u>

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

6 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Office equipment and computers	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 May 2010	1,400,000	357,988	2,563,497	7,770	4,329,255
Additions	-	162,197	39,894	-	202,091
Disposals	-	(2,876)	(323,611)	(7,770)	(334,257)
At 30 April 2011	1,400,000	517,309	2,279,780	-	4,197,089
Depreciation					
At 1 May 2010	-	216,084	2,199,197	3,157	2,418,438
On disposals	-	(2,876)	(323,611)	(3,830)	(330,317)
Charge for the year	-	50,195	115,557	673	166,425
At 30 April 2011	-	263,403	1,991,143	-	2,254,546
Net book value					
At 30 April 2011	1,400,000	253,906	288,637	-	1,942,543
At 30 April 2010	1,400,000	141,904	364,300	4,613	1,910,817

The freehold property was last valued at 30 April 2010 by GVA Grimley. The valuation was prepared on the open market basis and in accordance with the RICS Appraisal and Valuation Manual.

Comparable historical cost for the land and buildings included at valuation:

	£
Cost	
At 1 May 2010 & at 30 April 2011	1,236,909
Depreciation based on cost	
At 1 May 2010	-
Charge for the year	-
At 30 April 2011	-
Net book value	
At 30 April 2011	1,236,909
At 30 April 2010	1,236,909

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

6 Tangible fixed assets

(continued)

Included above are assets held under finance leases or hire purchase contracts as follows

	Leasehold improvements £
Net book values	
At 30 April 2011	191,579
At 30 April 2010	49,167
Depreciation charge for the year	
30 April 2011	19,785
30 April 2010	833

7 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 May 2010	5,000
Additions	1
At 30 April 2011	5,001
Net book value	
At 30 April 2011	5,001
At 30 April 2010	5,000

8 Stocks

	2011 £	2010 £
Work in progress	1,151,210	921,009

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

9 Debtors	2011	2010
	£	£
Trade debtors	1,366,128	1,275,287
Amounts due from members	-	14,890
Other debtors	1,157,643	796,371
Prepayments and accrued income	3,231,959	3,418,265
	<u>5,755,730</u>	<u>5,504,813</u>

10 Creditors: amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	2,602,095	3,133,269
Net obligations under finance leases	54,066	-
Trade creditors	307,807	245,288
Taxes and social security costs	414,136	451,778
Other creditors	744,290	669,174
Accruals and deferred income	201,877	273,967
	<u>4,324,271</u>	<u>4,773,476</u>

The bank loans and overdraft are secured by a debenture over all of the assets of the LLP and a guarantee limited to £500,500 given by the members. The other loans are unsecured.

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

11 Creditors: amounts falling due after more than one year	2011 £	2010 £
Bank loans	865,667	250,505
Other loans	310,144	576,833
Net obligations under finance leases	58,571	-
	<u>1,234,382</u>	<u>827,338</u>
Analysis of loans		
Not wholly repayable within five years by instalments	604,334	12,153
Wholly repayable within five years	1,097,551	477,990
	<u>1,701,885</u>	<u>490,143</u>
Included in current liabilities	(836,218)	(239,638)
	<u>865,667</u>	<u>250,505</u>
Instalments not due within five years	<u>604,334</u>	<u>12,153</u>
Loan maturity analysis		
In more than one year but not more than two years	65,333	59,588
In more than two years but not more than five years	196,000	178,764
In more than five years	<u>604,334</u>	<u>12,153</u>
Net obligations under finance leases		
Repayable within one year	54,066	-
Repayable between one and five years	58,571	-
	<u>112,637</u>	<u>-</u>
Included in liabilities falling due within one year	(54,066)	-
	<u>58,571</u>	<u>-</u>

The bank loan is repayable over a 15 year period Interest is charged on the loan at 2.75% above LIBOR

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

12 Members' interests

	Members' other interests				Loans and other debts due to/(from) members	Total	2010
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total			
	£	£	£	£	£	£	£
Amount due to members					1,512,191		
Amount due from members					(14,890)		
Members' interests at 1 May 2010	2,440,000	163,091	-	2,603,091	1,497,301	4,100,392	4,209,800
Members' Remuneration charged as an expense, including employment costs and retirement benefit costs	-	-	-	-	1,885,913	1,885,913	1,830,549
Members' interests after profit for the year	2,440,000	163,091	-	2,603,091	3,383,214	5,986,305	6,040,349
Introduced by members	50,000	-	-	50,000	-	50,000	236,000
Repayments of capital	-	-	-	-	-	-	(200,000)
Drawings	-	-	-	-	(1,287,289)	(1,287,289)	(1,264,887)
Taxation	-	-	-	-	(374,464)	(374,464)	(328,461)
Other movements	-	-	-	-	-	-	(382,609)
Members' interests at 30 April 2011	2,490,000	163,091	-	2,653,091	1,721,461	4,374,552	4,100,392
Amounts due to members					1,721,461		

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

13 Loans and other debts due to members	2011	2010
	£	£
Loans from members	1,497,301	1,260,100
Amounts owed to members in respect of profits	224,160	237,201
	<u>1,721,461</u>	<u>1,497,301</u>

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

14 Financial commitments

At 30 April 2011 the limited liability partnership was committed to making the following payments under non-cancellable operating leases in the year 30 April 2012

	Land and buildings			Other
	2011	2010	2011	2010
	£	£	£	£
Operating leases which expire				
Between two and five years	104,750	104,750	24,868	9,864
In over five years	95,000	95,000	-	-
	<u>199,750</u>	<u>199,750</u>	<u>24,868</u>	<u>9,864</u>

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

15 Information in relation to members

	2011 £	2010 £
Remuneration to members charged as an expense	1,885,913	1,830,549
	<u>1,885,913</u>	<u>1,830,549</u>

The remuneration above is that paid to the members under an employment contract. Remuneration representing a division of profit is included in the allocation of profit figures in note 12.

	2011 Number	2010 Number
The average number of members during the year was	<u>13</u>	<u>14</u>

	2011 £	2010 £
The average profit per member during the year was	<u>145,070</u>	<u>130,753</u>

	2011 £	2010 £
The share of profit to the member with the largest entitlement was	<u>164,074</u>	<u>239,226</u>

16 Transactions with members

During the period Keeble Hawson LLP paid rent of £104,750 (2010 £104,750) to Mr A H Gregory

The members gave a guarantee to the bankers of the company totalling £500,500, as referred to in note 10 of the financial statements

KEEBLE HAWSON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

17 Employees

Number of employees

The average monthly number of employees during the year was

	2011 Number	2010 Number
Professional Staff	144	105
Support Staff	36	68
	<u>180</u>	<u>173</u>

Employment costs

	£	£
Wages and salaries	<u>5,173,151</u>	<u>5,097,255</u>

18 Post balance sheet events

On 1 October 2011 Keeble Hawson LLP will merge with hlw Commercial Lawyers LLP to form hlw Keeble Hawson LLP