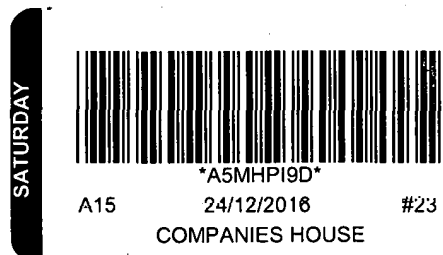


**ESCAPE CREATIVE LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



**ESCAPE CREATIVE LLP**  
**REGISTERED NUMBER: OC351237**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

|                                                                | Note | £                | 2016<br>£        | £                | 2015<br>£        |
|----------------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                            |      |                  |                  |                  |                  |
| Tangible assets                                                | 2    |                  | 500,297          |                  | 534,206          |
| <b>CURRENT ASSETS</b>                                          |      |                  |                  |                  |                  |
| Debtors                                                        |      | 122,650          |                  | 160,220          |                  |
| Cash at bank and in hand                                       |      | 23,451           |                  | 23,621           |                  |
|                                                                |      | <u>146,101</u>   |                  | <u>183,841</u>   |                  |
| <b>CREDITORS: amounts falling due within one year</b>          | 3    | <u>(346,549)</u> |                  | <u>(403,492)</u> |                  |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                  | <u>(200,448)</u> |                  | <u>(219,651)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                  | <u>299,849</u>   |                  | <u>314,555</u>   |
| <b>CREDITORS: amounts falling due after more than one year</b> | 4    |                  | <u>(290,830)</u> |                  | <u>(309,617)</u> |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |      |                  | <u>9,019</u>     |                  | <u>4,938</u>     |
| <b>REPRESENTED BY:</b>                                         |      |                  |                  |                  |                  |
| <b>Loans and other debts due to members within one year</b>    |      |                  |                  |                  |                  |
| Other amounts                                                  |      |                  | 9,019            |                  | 4,938            |
|                                                                |      |                  | <u>9,019</u>     |                  | <u>4,938</u>     |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |      |                  |                  |                  |                  |
| Amounts due from members (included in debtors)                 |      |                  | (47,556)         |                  | (33,610)         |
| Loans and other debts due to members                           |      |                  | 9,019            |                  | 4,938            |
|                                                                |      |                  | <u>(38,537)</u>  |                  | <u>(28,672)</u>  |

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**ESCAPE CREATIVE LLP**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



Mr R Januszek  
Designated member

Date: 22/12/16

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the LLP will continue in operational existence for the foreseeable future. The validity of this assumption depends upon an improvement in the LLP's trading position and continued financial support from its members. The financial statements do not include any adjustments that would result if such support is not continuing.

**1.3 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                        |
|-----------------------|---|------------------------|
| Motor vehicles        | - | 15% written down value |
| Fixtures and fittings | - | 15% written down value |
| Office equipment      | - | 15% written down value |

**1.5 Hire purchase**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**1.6 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Members participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

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**ESCAPE CREATIVE LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**2. TANGIBLE FIXED ASSETS**

|                       | £              |
|-----------------------|----------------|
| <b>Cost</b>           |                |
| At 1 April 2015       | 687,030        |
| Additions             | 185,094        |
| Disposals             | (197,290)      |
| At 31 March 2016      | <u>674,834</u> |
| <b>Depreciation</b>   |                |
| At 1 April 2015       | 152,824        |
| Charge for the year   | 87,082         |
| On disposals          | (65,369)       |
| At 31 March 2016      | <u>174,537</u> |
| <b>Net book value</b> |                |
| At 31 March 2016      | <u>500,297</u> |
| At 31 March 2015      | <u>534,206</u> |

**3. CREDITORS:****Amounts falling due within one year**

The LLP had a total balance of £71,723 (2015: £87,329) outstanding on hire purchase agreements which are secured by the LLP.

**4. CREDITORS:****Amounts falling due after more than one year**

The LLP had a total balance of £290,830 (2015: £309,617) outstanding on hire purchase agreements which are secured by the LLP.

**5. LOANS AND OTHER DEBTS DUE TO MEMBERS**

|                        | 2016<br>£    | 2015<br>£    |
|------------------------|--------------|--------------|
| Amounts due to members | <u>9,019</u> | <u>4,938</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.