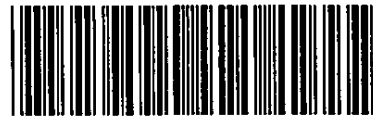


REGISTERED NUMBER: OC351213 (England and Wales)

14 MAY 2012

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
AMG WEALTH SOLUTIONS LLP**

THURSDAY



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17/05/2012

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COMPANIES HOUSE

AMG WEALTH SOLUTIONS LLP

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2012

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AMG WEALTH SOLUTIONS LLP

GENERAL INFORMATION
for the year ended 31 January 2012

DESIGNATED MEMBERS: G M Picton
A C Price
Mrs M Pathmanathan

REGISTERED OFFICE: 9-11 Lon Fach
Rhiwbina
Cardiff
South Glamorgan
CF14 6DY

REGISTERED NUMBER: OC351213 (England and Wales)

ACCOUNTANTS: Lewis Ballard Limited
Celtic House
Caxton Place
Pentwyn
Cardiff
South Glamorgan
CF23 8HA

AMG WEALTH SOLUTIONS LLP
ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	20,900	5,192
CURRENT ASSETS			
Debtors		12,922	7,751
Cash at bank and in hand		100,577	36,167
		<u>113,499</u>	<u>43,918</u>
CREDITORS			
Amounts falling due within one year		(19,125)	(41,784)
NET CURRENT ASSETS		<u>94,374</u>	<u>2,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>115,274</u>	<u>7,326</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>115,274</u>	<u>7,326</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		115,274	7,326
Amounts due from members		-	(6,271)
		<u>115,274</u>	<u>1,055</u>

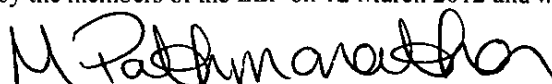
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 12 March 2012 and were signed by



Mrs M Pathmanathan - Designated member

The notes form part of these abbreviated accounts

AMG WEALTH SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery - 25% reducing balance

Fixtures & fittings - 25% reducing balance

Computer equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	6,923
Additions	22,674
At 31 January 2012	29,597
DEPRECIATION	
At 1 February 2011	1,731
Charge for year	6,966
At 31 January 2012	8,697
NET BOOK VALUE	
At 31 January 2012	20,900
At 31 January 2011	5,192