

REGISTERED NUMBER: OC347421 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Langtons Farm Partnership LLP

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Langtons Farm Partnership LLP
General Information
for the Year Ended 30 September 2017

DESIGNATED MEMBERS: R J Pearson
N Pearson O.B.E

REGISTERED OFFICE: Old Tannery
Ladywell Lane
Alresford
Hampshire
SO24 9DF

REGISTERED NUMBER: OC347421 (England and Wales)

ACCOUNTANTS: Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Langtons Farm Partnership LLP (Registered number: OC347421)

**Balance Sheet
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		160,239		160,358
CURRENT ASSETS					
Debtors	5	31,030		38,626	
Cash at bank		<u>22,874</u>		<u>18,020</u>	
		53,904		56,646	
CREDITORS					
Amounts falling due within one year	6	<u>9,406</u>		<u>8,559</u>	
NET CURRENT ASSETS			<u>44,498</u>		<u>48,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>204,737</u>		<u>208,445</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>204,737</u>		<u>208,445</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>204,737</u>		<u>208,445</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Langtons Farm Partnership LLP (Registered number: OC347421)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 June 2018 and were signed by:

R J Pearson - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Langtons Farm Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land - Land is not being depreciated
Computer equipment - 25% on cost

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>160,000</u>	<u>478</u>	<u>160,478</u>
DEPRECIATION			
At 1 October 2016	-	120	120
Charge for year	<u>-</u>	<u>119</u>	<u>119</u>
At 30 September 2017	<u>-</u>	<u>239</u>	<u>239</u>
NET BOOK VALUE			
At 30 September 2017	<u>160,000</u>	<u>239</u>	<u>160,239</u>
At 30 September 2016	<u>160,000</u>	<u>358</u>	<u>160,358</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	<u>31,030</u>	<u>38,626</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	3,641	2,900
Taxation and social security	63	66
Other creditors	<u>5,702</u>	<u>5,593</u>
	<u>9,406</u>	<u>8,559</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Unsecured debt due to members will rank equally with debts due to other unsecured creditors in the event of a winding up.

8. **FIRST YEAR ADOPTION**

This is the first year FRS 102 Section 1A has been adopted. This transition has not affected the Limited Liability's Partnership's financial position or financial performance so no reconciliations on adoption have been included in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.