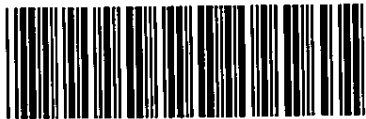


KASTOS INVESTMENTS LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 5 APRIL 2012

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KASTOS INVESTMENTS LLP

Index

Page No.

1

Balance Sheet

2 – 3

Notes to the financial statements

KASTOS INVESTMENTS LLP

Balance Sheet

As at 5 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2 – 5	3,081,326	3,079,830
Investments	6	100	100
		<u>3,081,426</u>	<u>3,079,930</u>
CURRENT ASSETS			
Debtors		43,987	33,807
Cash at bank and in hand		131,739	(8,784)
		<u>174,136</u>	<u>25,023</u>
TOTAL ASSETS		<u>3,255,562</u>	<u>3,104,953</u>
NON-CURRENT LIABILITIES			
Creditors		672,274	115,372
		<u>672,274</u>	<u>115,372</u>
NET ASSETS		<u>2,583,288</u>	<u>2,989,581</u>
Members' other interest			
Members' capital		2,583,288	2,989,581
		<u>2,583,288</u>	<u>2,989,581</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		-	713,134
Members' capital		2,583,288	2,276,447
		<u>2,583,288</u>	<u>2,989,581</u>

The members' statements required by Sections 475(2) and (3) are shown below and forms part of this Balance Sheet

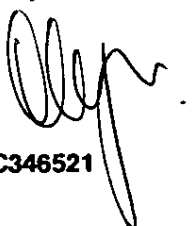
In approving these accounts as members of the LLP we hereby confirm

- a) that for the period ended 5 April 2012 the LLP was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs, and
- b) that we acknowledge his responsibilities for
 - i) ensuring that the LLP keeps accounting records which comply with Section 386, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Company Act relating to accounts, so far as applicable to the small LLP

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small LLPs

The accounts were approved by the members on 2 January 2013 and signed on its behalf by

O Tymon
Designated member
Registration number OC346521



KASTOS INVESTMENTS LLP

Notes to the financial statements

For the period ended 5 April 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Land and buildings and fixed asset investments are shown at their most recent valuation. Any aggregate surplus or loss arising from changes in market value is transferred to a revaluation/impairment reserve. Current asset investments are stated at the lower of cost and net realisable value.

Allocation of profits and losses

Members from time to time may make drawings, which represent allocated profits paid on account. The level and timing of these distributions is determined by management taking into account the LLP's cash requirements.

This allocation to the members of residual profits for the financial period occurs following the finalisation of the financial statements for the period. A members' share in the profit or loss for the period is accounted for as an allocation of profits or losses. Unallocated profits or losses are included within 'other reserves'.

Capital

The capital requirements of the LLP are determined from time to time by the members. Each member is required to subscribe to a proportion of this capital. No interest is paid on this capital.

2. TANGIBLE FIXED ASSETS – LAND

£

Net book value at 5 April 2011	2,535,974
Foreign exchange translations	(58,884)
Net book value at 5 April 2012	<u>2,477,090</u>

Legal titles to land stated in the financial statement at cost continue to be retained by the designated members of the LLP in trust for the LLP.

If the land had not been revalued it would have been included at the following historical cost

	2012	2011
	£	£
Cost	<u>3,883,213</u>	<u>3,883,213</u>

Land was revalued on an open market basis on 5 April 2011 by the designated members.

KASTOS INVESTMENTS LLP

Notes to the financial statements (continued)

For the period ended 5 April 2012

3. TANGIBLE FIXED ASSETS – BUILDINGS NOT YET COMPLETE	£
Net book value at 5 April 2011	447,143
Additions	70,800
Revaluations/(Impairments)	<u>(13,183)</u>
Net book value at 5 April 2012	<u>504,760</u>
 4. LEASEHOLD IMPROVEMENTS	 £
Net book value at 5 April 2011	92,113
Additions	17,268
Revaluations/(Impairments)	(2,822)
Depreciation charge	<u>(10,656)</u>
Net book value at 5 April 2012	<u>95,903</u>
 5. TANGIBLE FIXED ASSETS – MOTOR VEHICLES	 £
Net book value at 5 April 2011	4,599
Revaluations/(Impairments)	(128)
Depreciation charge	<u>(898)</u>
Net book value at 5 April 2012	<u>3,573</u>
 6. INVESTMENTS	 £
Net book value at 5 April 2011	100
Additions	0
Revaluations/(Impairments)	<u>0</u>
Net book value at 5 April 2012	<u>100</u>