

Nicholas Hess Trading LLP

**Unaudited Abbreviated Accounts
Year Ended 31 March 2015**

Registration number OC345708

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COMPANIES HOUSE

Nicholas Hess Trading LLP

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Nicholas Hess Trading LLP

Abbreviated Balance Sheet

31 March 2015

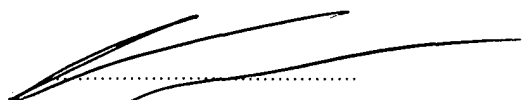
		2015		2014	
	Note	£	£	£	£
Current assets					
Debtors		-	144,404		
Cash at bank and in hand		-	5,426		
			-		149,830
Creditors: Amounts falling due within one year			-		(850)
Net assets			-		148,980
Represented by:					
Equity: Members' other interests					
Other reserves			-		148,980
Total members' interests					
Loans and other debts due to members			-		-
Members' other interests			-		148,980
Amounts due from members			-		(144,404)
			-		4,576

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 21/2/15 and signed on their behalf by:



Mr N Hess
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

(Registration number: OC345708)

Nicholas Hess Trading LLP

Notes to the abbreviated accounts

Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

	2015	2014
	£	£
Amounts owed to members in respect of profits	-	(144,404)

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

Nicholas Hess Trading LLP

Notes to the abbreviated accounts

Year Ended 31 March 2015

..... continued

3 Related parties

Controlling entity

In the opinion of the members there is no controlling party as defined by Financial Reporting Standard No 8 "Related party disclosures".