

Nicholas Hess Trading LLP

**Abbreviated Annual Report
Year Ended 31 March 2014
Registered Number OC345708**

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Nicholas Hess Trading LLP

Abbreviated Balance Sheet

31 March 2014

	Note	2014 £	2013 £
Current Assets			
Debtors		144,404	127,128
Cash at bank and in hand		5,426	65,843
		<u>149,830</u>	<u>192,971</u>
Creditors: Amounts falling due within one year		850	210,491
Net Current Assets/(Liabilities)		<u>148,980</u>	<u>(17,520)</u>
Total Assets Less Current Liabilities		<u>148,980</u>	<u>(17,520)</u>
Net Assets/(Liabilities) Attributable to Members		<u>148,980</u>	<u>(17,520)</u>
Represented by:			
Equity			
Members' other interests - other reserves		148,980	(17,520)
Total Members' Interests			
Members' other interests		148,980	(17,520)
Amounts due from members		(144,404)	(126,884)
		<u>4,576</u>	<u>(144,404)</u>

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 10 December 2014 and are signed on their behalf by:

Mr N G Hess

Registered Number: OC345708

The notes on page 2 form part of these abbreviated accounts.

Nicholas Hess Trading LLP

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax. Revenue is recognised as suppliers fulfil wholesale orders negotiated by the LLP.

(c) Members' participation rights

The members are automatically entitled to share the profit and losses of the LLP in the ratio of 50:50.

The profits and losses of the LLP shall be credited to or debited against the accounts of the members equally.

The members are not required to subscribe to capital in the LLP.