

Nicholas Hess Trading LLP
Abbreviated Annual Report
Year Ended 31 March 2012

Registered Number OC345708

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COMPANIES HOUSE

Nicholas Hess Trading LLP

Abbreviated Accounts

Year Ended 31 March 2012

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Nicholas Hess Trading LLP

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Current Assets			
Debtors		483,524	584,535
Cash at bank and in hand		26,910	16,538
		<u>510,434</u>	<u>601,073</u>
Creditors. Amounts falling due within one year		182,084	25,785
		<u>328,350</u>	<u>575,288</u>
Net Current Assets		328,350	575,288
Total Assets Less Current Liabilities		328,350	575,288
Net Assets Attributable to Members		328,350	575,288
		<u>328,350</u>	<u>575,288</u>
Represented by:			
Equity			
Members' other interests - other reserves		328,350	575,288
Total Members' Interests		328,350	575,288
Members' other interests		328,350	575,288
Amounts due from members		(404,408)	(451,825)
		<u>(76,058)</u>	<u>123,463</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 25 June 2012 and are signed on their behalf by

Mr N G Hess



Registered Number OC345708

The notes on page 2 form part of these abbreviated accounts.

Nicholas Hess Trading LLP

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax. Revenue is recognised as suppliers fulfil wholesale orders negotiated by the LLP.

(c) Members' participation rights

The members are entitled to share the profit and losses of the LLP in the ratio of 50:50.

The profits and losses of the LLP shall be credited to or debited against the accounts of the members in the proportion of their stated entitlement.

The members are not required to subscribe to capital in the LLP.