

Nicholas Hess Trading LLP
Abbreviated Annual Report
Year Ended 31 March 2011

Registered Number OC345708



Nicholas Hess Trading LLP

Abbreviated Accounts

Year Ended 31 March 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Nicholas Hess Trading LLP

Abbreviated Balance Sheet

31 March 2011

	Note	2011 £	2010 £
Current Assets			
Debtors		584,535	84,697
Cash at bank and in hand		16,538	814
		<u>601,073</u>	<u>85,511</u>
Creditors: Amounts falling due within one year		25,785	24,616
Net Current Assets		575,288	60,895
Total Assets Less Current Liabilities		575,288	60,895
Net Assets Attributable to Members		575,288	60,895
Represented by:			
Loans and other debts due to members			
Other amounts	2	-	60,895
Equity			
Members' other interests - other reserves		575,288	-
		<u>575,288</u>	<u>60,895</u>
Total Members' Interests			
Loans and other debts due to members	2	-	60,895
Members' other interests		575,288	-
Amounts due from members		(451,825)	-
		<u>123,463</u>	<u>60,895</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 20/6/2011, and are signed on their behalf by

Mr N G Hess

Registered Number OC345708

The notes on page 2 form part of these abbreviated accounts.

Nicholas Hess Trading LLP

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax. Revenue is recognised as suppliers fulfil wholesale orders negotiated by the LLP.

(c) Members' participation rights

The members are entitled to share the profit and losses of the LLP in the ratio of 50:50.

The profits and losses of the LLP shall be credited to or debited against the accounts of the members in the proportion of their stated entitlement.

The members are not required to subscribe to capital in the LLP.

2. Loans and Other Debts due to Members

	2011 £	2010 £
Amounts owed to members in respect of profits	<u>-</u>	<u>60,895</u>

Nicholas Hess Trading LLP

Accountants' Report to the Members of Nicholas Hess Trading LLP

Year Ended 31 March 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FRANCIS CLARK LLP
Chartered Accountants

Vantage Point
Woodwater Park
Pynes Hill
Exeter
EX2 5FD

8 July 2011