

Nicholas Hess Trading LLP
Abbreviated Annual Report
Period from 18 May 2009 to 31 March 2010

Registered Number OC345708



Nicholas Hess Trading LLP

Abbreviated Accounts

Period from 18 May 2009 to 31 March 2010

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Nicholas Hess Trading LLP

Abbreviated Balance Sheet

31 March 2010

	Note	31 Mar 10 £
Current Assets		
Debtors		84,697
Cash at bank and in hand		814
		<u>85,511</u>
Creditors: Amounts falling due within one year		<u>24,616</u>
Net Current Assets		<u>60,895</u>
Total Assets Less Current Liabilities		<u>60,895</u>
Net Assets Attributable to Members		<u>60,895</u>
Represented by:		
Loans and other debts due to members		
Other amounts	2	<u>60,895</u>
Total Members' Interests		
Loans and other debts due to members	2	<u>60,895</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on ~~25 August 2010~~ and are signed on their behalf by

Mr N G Hess

Registered Number OC345708

The notes on page 2 form part of these abbreviated accounts.

Nicholas Hess Trading LLP

Notes to the Abbreviated Accounts

Period from 18 May 2009 to 31 March 2010

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoice during the period exclusive of Value Added Tax. Revenue is recognised as customers fulfill wholesale orders negotiated by the LLP.

(c) Members' participation rights

The members are entitled to share the profit and losses of the LLP in the ratio of 50/50.

The profits and losses of the LLP shall be credited to or debited against the accounts of the members in the proportion of their stated entitlement.

The members are not required to subscribe to capital in the LLP.

2. Loans and Other Debts due to Members

Amounts owed to members in respect of profits

31 Mar 10
£
60,895